

RESOLUTION NO. 2017-05

RESOLUTION OF THE  
UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY  
ESTABLISHING BANKING AUTHORITY WITH  
WELLS FARGO

**WHEREAS**, the Upper Santa Clara Valley Joint Powers Authority (the "Authority"), wishes to enter into a banking relationship with Wells Fargo with respect to issuing Refunding Revenue Bonds, Series 2011A; and

**WHEREAS**, said Bank requests that the Authority define Authority officials authorized to make withdrawals from and perform other business details concerning said account; and

**WHEREAS**, consistent with the terms of this resolution, the Authority's Board finds it to be in the Authority's best interest to establish authorized Authority officials to participate in the above banking relationships.

**NOW, THEREFORE BE IT RESOLVED** that *Thomas Campbell*, President; *Jerry Gladbach*, Vice President; *Matthew G. Stone*, Executive Director; and *Beverly Johnson*, Treasurer, are authorized to sign or countersign withdrawal orders, and Wells Fargo is authorized to honor and pay all withdrawal orders – including those drawn to the order of the President, Vice President, Executive Director and Treasurer signed in the manner required by this resolution.

**RESOLVED FURTHER** that *Matthew G. Stone*, Executive Director or *Beverly Johnson*, Treasurer, is authorized to order withdrawals from said account up to a maximum of \$50,000 per order on his or her signature only, and either said Executive Director or Treasurer is authorized to order withdrawals from said accounts exceeding the sum of \$50,000 but not exceeding \$1,000,000 per order on his or her signature when the order is countersigned by one of the authorized signatures of the President or Vice President, Executive Director or Treasurer; and

**RESOLVED FURTHER** that *Thomas Campbell*, President; or *Jerry Gladbach*, Vice President; or *Matthew G. Stone*, Executive Director or *Beverly Johnson*, Treasurer, is authorized to order withdrawals from the account without limit when countersigned by one of the authorized signatures of the President or the Vice President; and

**RESOLVED FURTHER** that any and all of the foregoing four named Authority Officers are hereby authorized to execute on behalf of the Authority all Bank forms and agreements which, in their absolute discretion, are consistent with this resolution.

  
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President

I, the undersigned, hereby certify I am the duly appointed and acting Secretary of the Upper Santa Clara Valley Joint Powers Authority and at a special meeting of the Board of Directors of said Agency held on Monday, November 20, 2017, the foregoing Resolution No. 2017-05 was duly and regularly adopted by said Authority, and that said resolution has not been rescinded or amended since the date of its adoption, and it is now in full force and effect.

DATED: November 20, 2017

  
April Jacobs, Secretary

