

RESOLUTION NO. SCV-49

**RESOLUTION OF THE BOARD OF DIRECTORS
OF THE SANTA CLARITA VALLEY WATER AGENCY
ESTABLISHING BANKING AUTHORITY
FOR THE PROJECT OPERATIONS & MAINTENANCE ACCOUNT
WITH CITY NATIONAL BANK**

WHEREAS, the Santa Clarita Valley Water Agency has an existing banking relationship with City National Bank (Bank) with respect to the Project Operations & Maintenance (Project O&M) Account, and

WHEREAS, said Bank requests that the Agency define Agency officials authorized to make withdrawals from and perform other business details concerning said account; and

WHEREAS, consistent with the terms of this resolution, the Agency's Board finds it to be in the Agency's best interest to authorize continuation of the above banking relationships.

NOW, THEREFORE BE IT RESOLVED that to the extent the Account Agreement requires signatures from multiple groups, Agency shall not add or delete any other group's authorized signers; and

RESOLVED FURTHER that, except as provided herein, all terms and conditions indicated in the Account Agreement are approved and adopted and these resolutions constitute part of the Account Agreement; and

RESOLVED FURTHER that the President, any Vice President, the Secretary and/or the Treasurer of this Agency is authorized to enter into deposit account, funds transfer, brokerage, investment, cash management and deposit service agreements with City National Bank and City National Securities, Inc. and to designate from time-to-time who is authorized to withdraw funds, initiate payment orders and otherwise give instructions on behalf of this Agency with respect to Agency accounts; and

RESOLVED FURTHER that this authorization is in addition to any other authorizations in effect and shall remain in force until City National Bank and City National Securities, Inc. receive written notice of its revocation that the address(es) and in the manner designated by them.

I certify that: (1) I am the Secretary or Assistant Secretary of the Agency named above; (2) the foregoing Resolution is a complete and accurate copy of a Resolution duly adopted by the Agency's Board of Directors; (3) the Resolution is in full force and has not been revoked or changed in any way; and (4) the signature(s) in the "Authorization" section of Business Account Resolution form are the genuine signatures of the person(s) authorized to take action by the Resolution.



Signature of Secretary or Assistant Secretary



Date

I, the undersigned, hereby certify: That I am the duly appointed and acting Secretary of the Santa Clarita Valley Water Agency, and that at a regular meeting of the Board of Directors of said Agency held on August 7, 2018, the foregoing Resolution No. SCV-49 was duly and regularly adopted by said Board, and that said resolution has not been rescinded or amended since the date of its adoption, and that it is now in full force and effect.

DATED: August 7, 2018


Secretary

