

RESOLUTION NO. 17-02

RESOLUTION OF THE  
DEVIL'S DEN WATER DISTRICT  
ESTABLISHING BANKING AUTHORITY WITH WELLS FARGO

**WHEREAS**, the Devil's Den Water District (the "District"), wishes to enter into a banking relationship with Wells Fargo Bank; and

**WHEREAS**, said Bank requests that the District define District officials authorized to make withdrawals from and perform other business details concerning said account; and

**WHEREAS**, consistent with the terms of this resolution, the District's Board finds it to be in the District's best interest to establish authorized District officials to participate in the above banking relationships.

**NOW, THEREFORE BE IT RESOLVED** that **Valerie L. Pryor**, Assistant General Manager and **Beverly Johnson**, Treasurer, are authorized to sign or countersign withdrawal orders, and Wells Fargo is authorized to honor and pay all withdrawal orders – including those drawn to the order of the Assistant General Manager and Treasurer signed in the manner required by this resolution.

**RESOLVED FURTHER** that **Valerie L. Pryor**, Assistant General Manager or **Beverly Johnson**, Treasurer, is authorized to order withdrawals from said account up to a maximum of \$50,000 per order on his or her signature only, and either said Assistant General Manager or Treasurer is authorized to order withdrawals from said accounts exceeding the sum of \$50,000 but not exceeding \$1,000,000 per order on his or her signature when the order is countersigned by one of the authorized signatures of the Assistant General Manager or Treasurer; and

**RESOLVED FURTHER** that **Valerie L. Pryor**, Assistant General Manager or **Beverly Johnson**, Treasurer, is authorized to order withdrawals from the account without limit when countersigned by one of the authorized signatures of the Assistant General Manager or the Treasurer; and

**RESOLVED FURTHER** that any and all of the foregoing two named District Officers are hereby authorized to execute on behalf of the District all Bank forms and agreements which, in their absolute discretion, are consistent with this resolution.

  
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President

I, the undersigned, hereby certify: That I am the duly appointed and acting Secretary of the Devil's Den Water District, and that at a special meeting of the Board of Directors of said District held on November 20, 2017, the foregoing Resolution No. 17-02 was duly and regularly adopted by said Board, and that said resolution has not been rescinded or amended since the date of its adoption, and that it is now in full force and effect.

DATED: November 20, 2017

  
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Secretary

