

# SPECIAL DISTRICT FINANCIAL TRANSACTIONS REPORT COVER PAGE

**Special District Name: Santa Clarita Valley Water Agency**

Fiscal Year: **2024**

ID Number: **12451907000**

**Certification:**

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer

*Rochelle Patterson*

Chief Financial & Administrative Officer

Signature

Title

Rochelle Patterson

1/31/2025

Name (Please Print)

Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year or within the time prescribed by the Controller, whichever is later. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

If submitted manually, please complete, sign, and mail this cover page to either address below:

Mailing Address:  
Local Government Reporting Section - Special District  
Local Government Programs and Services Division  
California State Controller's Office  
P.O. Box 942850  
Sacramento, CA 94250

Express Mailing Address:  
Local Government Reporting Section - Special District  
Local Government Programs and Services Division  
California State Controller's Office  
3301 C Street, Suite 740  
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/31/2025 12:26:32 PM

Special District Name: Santa Clarita Valley Water Agency  
Special Districts' Financial Transactions Report  
General Information

**Fiscal Year: 2024**

**District Mailing Address**

Street 1 27234 Bouquet Canyon Road  Has Address Changed?  
Street 2  
City Santa Clarita State CA Zip 91350  
Email ccorrales@scvwa.org

**Members of the Governing Body**

	First Name	M. I.	Last Name	Title
Member 1	Gary	R	Martin	President
Member 2	Maria		Gutzeit	Vice President
Member 3	Piotr		Orzechowski	Vice President
Member 4	Kathye		Armitage	Director
Member 5	Beth		Braunstein	Director
Member 6	Ed		Colley	Director
Member 7	William		Cooper	Director
Member 8	Dirk	S	Marks	Director
Member 9	Kenneth	J	Petersen	Director
Member				

**District Fiscal Officers**

	First Name	M. I.	Last Name	Title	Email
Official 1	Matthew	G	Stone	General Manager	mstone@scvwa.org
Official 2	Rochelle		Patterson	Chief Financial & Administrative Offic	rpatterson@scvwa.org
Official 3	April		Jacobs	Board Secretary/Executive Assistant	ajacobs@scvwa.org
Official 4	Carlos		Corrales	Controller	ccorrales@scvwa.org
Officials					

**Report Prepared By**

First Name Joe M. I. P Last Name Stimac  
Telephone (216) 302-0826 Email SCR-Consulting@us.forvismazars.com

**Independent Auditor**

Firm Name Lance, Soll & Lunghard LLP  
First Name Brandon M. I. Last Name Young  
Telephone (714) 672-0022

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2.  Yes  No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

BCU  DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?

City  County  Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)?  Yes  No

6. In preparing the District's financial transactions reports for governmental fund type accounts, which basis of accounting was used? (Choose one):

Cash basis  Modified cash basis  Modified accrual basis  Full accrual basis  N/A

7. In preparing the District's financial transactions reports for proprietary fund type accounts (Internal Service Funds and Enterprise Funds), which basis of accounting was used? (Choose one):

Cash basis  Modified cash basis  Modified accrual basis  Full accrual basis  N/A

8. In preparing the District's financial transactions reports for fiduciary fund type accounts, which basis of accounting was used? (Choose one):

Cash basis  Modified cash basis  Modified accrual basis  Full accrual basis  N/A

Special District Name: Santa Clarita Valley Water Agency  
Special Districts' Financial Transactions Report  
Sewer Enterprise Fund  
Statement of Revenues, Expenses, and Changes in Fund Net Position

**Fiscal Year: 2024**

**Operating Revenues**

R01.	Service Charges	
R02.	Permit and Inspection Fees	
R03.	Connection Fees	
R04.	Standby and Availability Charges	
R05.	Service-Type Assessments	
R06.	Service Penalties	
R07.	Other Operating Revenues	
R08.	<b>Total Operating Revenues</b>	<b>\$0</b>

**Operating Expenses**

R09.	Transmission	
R10.	Treatment and Disposal	
R11.	Taxes	
R12.	Personnel Services	
R13.	Contractual Services	
R14.	Materials and Supplies	
R15.	General and Administrative Expenses	
R16.	Depreciation and Amortization Expenses	
R17.	Other Operating Expenses	
R18.	<b>Total Operating Expenses</b>	<b>\$0</b>
R19.	<b>Operating Income (Loss)</b>	<b>\$0</b>

**Nonoperating Revenues**

R20.	Investment Income	
R21.	Rents, Leases, Concessions, and Royalties	
Taxes and Assessments		
SD22.	Current Secured and Unsecured (1%)	
SD23.	Voter-Approved Taxes	
SD24.	Pass-through Property Taxes (ABX1 26)	
SD25.	Property Assessments	
SD26.	Special Assessments	
SD27.	Special Taxes	
SD28.	Prior-Year Taxes and Assessments	
SD29.	Penalties and Cost of Delinquent Taxes and Assessments	
Intergovernmental – Federal		
R30.	Aid for Construction	
R31.	Other Intergovernmental – Federal	
Intergovernmental – State		
R32.	Aid for Construction	
SD33.	Homeowners Property Tax Relief	
SD34.	Timber Yield	
R35.	In-Lieu Taxes	
R36.	Other Intergovernmental – State	
R37.	Intergovernmental – County	
R38.	Intergovernmental – Other	
R39.	Gain on Disposal of Capital Assets	
R40.	Other Nonoperating Revenues	
R41.	<b>Total Nonoperating Revenues</b>	\$0
<b>Nonoperating Expenses</b>		
R42.	Interest Expense	
R43.	Loss on Disposal of Capital Assets	
R44.	Other Nonoperating Expenses	
R45.	<b>Total Nonoperating Expenses</b>	\$0
R46.	<b>Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items</b>	\$0

**Capital Contributions**

R47.	Federal	
R48.	State	
R49.	Connection Fees (Capital)	
R50.	County	
R51.	Other Government	
R52.	Other Capital Contributions	
R53.	<b>Total Capital Contributions</b>	\$0

R54.	<b>Transfers In</b>	
R55.	<b>Transfers Out</b>	

**Special and Extraordinary Items**

R55.5	Special Item	
R55.6	Extraordinary Item	
R55.7	<b>Total Special and Extraordinary Items</b>	\$0

R56.	<b>Change in Net Position</b>	\$0
R57.	<b>Net Position (Deficit), Beginning of Fiscal Year</b>	\$0

R58.	<b>Adjustment</b>	
R59.	Reason for Adjustment	
R60.	<b>Net Position (Deficit), End of Fiscal Year</b>	\$0

**Net Position (Deficit)**

R61.	Net Investment in Capital Assets	0
R62.	Restricted	0
R63.	Unrestricted	0
R64.	<b>Total Net Position (Deficit)</b>	\$0

Special District Name: Santa Clarita Valley Water Agency  
Special Districts' Financial Transactions Report  
Water Enterprise Fund  
Statement of Revenues, Expenses, and Changes in Fund Net Position

**Fiscal Year: 2024**

**Operating Revenues**

Water Sales Revenues

Retail Water Sales

R01.	Residential	48,050,945
R02.	Business	6,217,004
R03.	Industrial	1,391,756
R04.	Irrigation	11,986,668
R09.	Sales to Other Utilities for Resale	
R10.	Interdepartmental	
R11.	Other Water Sales Revenues	3,941,328

Water Services Revenues

R12.	Fire Prevention	
R13.	Groundwater Replenishment	
R14.	Connection Fees	
R15.	Standby and Availability Charges	
R16.	Service-Type Assessments	9,037,465
R17.	Other Water Services Revenues	3,302,528
R18.	Other Operating Revenues	293,219
R19.	<b>Total Operating Revenues</b>	<b>\$84,220,913</b>

**Operating Expenses**

Water Supply Expenses

R20.	Water Supply	9,145,305
R21.	Water Purchases	
R22.	Groundwater Replenishment	
R23.	Other Water Supply Expenses	
R24.	Pumping	15,232,775
R25.	Treatment	14,054,804
R26.	Transmission and Distribution	11,224,489
R28.	Customer Accounting and Collection	3,446,012
R29.	Sales Promotion	
R30.	Personnel Services	

R31.	Contractual Services	
R32.	Materials and Supplies	8,047,791
R33.	General and Administrative Expenses	26,091,718
R34.	Depreciation and Amortization Expenses	40,350,059
R35.	Other Operating Expenses	5,020,773
R36.	<b>Total Operating Expenses</b>	<b>\$132,613,726</b>
R37.	<b>Operating Income (Loss)</b>	<b>\$-48,392,813</b>
<b>Nonoperating Revenues</b>		
R38.	Investment Income	15,399,860
R39.	Rents, Leases, Concessions, and Royalties	
Taxes and Assessments		
SD40.	Current Secured and Unsecured (1%)	34,652,197
SD41.	Voter-Approved Taxes	41,250,208
SD42.	Pass-through Property Taxes (ABX1 26)	
SD43.	Property Assessments	
SD44.	Special Assessments	
SD45.	Special Taxes	
SD46.	Prior-Year Taxes and Assessments	
SD47.	Penalties and Cost of Delinquent Taxes and Assessments	
Intergovernmental – Federal		
R48.	Aid for Construction	
R49.	Other Intergovernmental – Federal	
Intergovernmental – State		
R50.	Aid for Construction	
SD51.	Homeowners Property Tax Relief	315,448
SD52.	Timber Yield	
R53.	In-Lieu Taxes	
R54.	Other Intergovernmental – State	
R55.	Intergovernmental – County	
R56.	Intergovernmental – Other	4,712,585
R57.	Gain on Disposal of Capital Assets	
R58.	Other Nonoperating Revenues	16,400,599
R59.	<b>Total Nonoperating Revenues</b>	<b>\$112,730,897</b>

<b>Nonoperating Expenses</b>		
R60.	Interest Expense	11,569,164
R61.	Loss on Disposal of Capital Assets	866,239
R62.	Other Nonoperating Expenses	28,338,825
R63.	<b>Total Nonoperating Expenses</b>	<b>\$40,774,228</b>
R64.	<b>Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items</b>	<b>\$23,563,856</b>
<b>Capital Contributions</b>		
R65.	Federal	
R66.	State	
R67.	Connection Fees (Capital)	
R68.	County	
R69.	Other Government	
R70.	Other Capital Contributions	6,472,537
R71.	<b>Total Capital Contributions</b>	<b>\$6,472,537</b>
R72.	<b>Transfers In</b>	
R73.	<b>Transfers Out</b>	
<b>Special and Extraordinary Items</b>		
R73.5	Special Item	
R73.6	Extraordinary Item	72,348,186
R73.7	<b>Total Special and Extraordinary Items</b>	<b>\$72,348,186</b>
R74.	<b>Change in Net Position</b>	<b>\$102,384,579</b>
R75.	<b>Net Position (Deficit), Beginning of Fiscal Year</b>	<b>\$735,589,038</b>
R76.	<b>Adjustment</b>	
R77.	Reason for Adjustment	
R78.	<b>Net Position (Deficit), End of Fiscal Year</b>	<b>\$837,973,617</b>
<b>Net Position (Deficit)</b>		
R79.	Net Investment in Capital Assets	549,349,216
R80.	Restricted	157,243,126
R81.	Unrestricted	131,381,275
R82.	<b>Total Net Position (Deficit)</b>	<b>\$837,973,617</b>

Special District Name: Santa Clarita Valley Water Agency  
Special Districts' Financial Transactions Report  
Long-Term Debt  
Bonds and COPs

Go to Report: Detail Summary of Long-Term Debt

**Fiscal Year: 2024**

SD01. Districtwide or Improvement District/Zone	Districtwide	▼
SD02. Improvement District/Zone (if applicable)		
R03. Purpose of Debt (1 of 5) (Record Completed)	2018 Series A	▼
R04. Nature of Revenue Pledged	2018A Installment Payments	
R05. Percent of Pledge	100%	
R06. Debt Type	Revenue Bonds	▼
R07. Fund Type	Enterprise	▼
SD08. Activity	Water Enterprise	▼
R09. Year of Issue	2018	
R10. Beginning Maturity Year	2023	
R11. Ending Maturity Year	2048	
R12. Principal Authorized	26,735,000	
R13. Principal Issued to Date	26,735,000	
R14. Principal Unspent		
R15. <b>Principal Payable, Beginning of Fiscal Year</b>	\$26,431,930	
R16. Adjustment to Principal in Current Fiscal Year		
R17. Reason for Adjustment to Principal in Current Fiscal Year		
R18. Principal Issued in Current Fiscal Year		
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year		
R19. Principal Paid in Current Fiscal Year	650,000	
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	-12,341	
R20. Principal Defeased in Current Fiscal Year		
R21. <b>Principal Payable, End of Fiscal Year</b>	\$25,794,271	
R22. Principal Payable, Current Portion	665,000	
R23. <b>Principal Payable, Noncurrent Portion</b>	\$25,129,271	
R24. Interest Paid in Current Fiscal Year	968,038	
R25. Principal Delinquent, End of Fiscal Year		
R26. Interest Delinquent, End of Fiscal Year		
R27. Amount Held in Reserve		

Special District Name: Santa Clarita Valley Water Agency  
Special Districts' Financial Transactions Report  
Long-Term Debt  
Bonds and COPs

Go to Report: Detail Summary of Long-Term Debt

**Fiscal Year: 2024**

SD01. Districtwide or Improvement District/Zone	Districtwide	▼
SD02. Improvement District/Zone (if applicable)		
R03. Purpose of Debt (2 of 5) (Record Completed)	1999 Series A	▼
R04. Nature of Revenue Pledged	Water System Revenues	
R05. Percent of Pledge	100%	
R06. Debt Type	Certificates of Participation	▼
R07. Fund Type	Enterprise	▼
SD08. Activity	Water Enterprise	▼
R09. Year of Issue	1999	
R10. Beginning Maturity Year	2002	
R11. Ending Maturity Year	2030	
R12. Principal Authorized	75,813,498	
R13. Principal Issued to Date	75,813,498	
R14. Principal Unspent		
R15. <b>Principal Payable, Beginning of Fiscal Year</b>	\$67,061,077	
R16. Adjustment to Principal in Current Fiscal Year		
R17. Reason for Adjustment to Principal in Current Fiscal Year		
R18. Principal Issued in Current Fiscal Year		
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year		
R19. Principal Paid in Current Fiscal Year	6,808,677	
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year		
R20. Principal Defeased in Current Fiscal Year		
R21. <b>Principal Payable, End of Fiscal Year</b>	\$60,252,400	
R22. Principal Payable, Current Portion	2,517,245	
R23. <b>Principal Payable, Noncurrent Portion</b>	\$57,735,155	
R24. Interest Paid in Current Fiscal Year	7,767,738	
R25. Principal Delinquent, End of Fiscal Year		
R26. Interest Delinquent, End of Fiscal Year		
R27. Amount Held in Reserve		

Special District Name: Santa Clarita Valley Water Agency  
Special Districts' Financial Transactions Report  
Long-Term Debt  
Bonds and COPs

Go to Report: Detail Summary of Long-Term Debt

**Fiscal Year: 2024**

SD01. Districtwide or Improvement District/Zone	Districtwide
SD02. Improvement District/Zone (if applicable)	
R03. Purpose of Debt (3 of 5) (Record Completed)	2020 Series A
R04. Nature of Revenue Pledged	2020A Installment Payments
R05. Percent of Pledge	100%
R06. Debt Type	Revenue Bonds
R07. Fund Type	Enterprise
SD08. Activity	Water Enterprise
R09. Year of Issue	2020
R10. Beginning Maturity Year	2022
R11. Ending Maturity Year	2050
R12. Principal Authorized	78,440,000
R13. Principal Issued to Date	78,440,000
R14. Principal Unspent	
R15. <b>Principal Payable, Beginning of Fiscal Year</b>	<b>\$88,330,124</b>
R16. Adjustment to Principal in Current Fiscal Year	
R17. Reason for Adjustment to Principal in Current Fiscal Year	
R18. Principal Issued in Current Fiscal Year	
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	
R19. Principal Paid in Current Fiscal Year	2,050,000
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	455,190
R20. Principal Defeased in Current Fiscal Year	
R21. <b>Principal Payable, End of Fiscal Year</b>	<b>\$85,824,934</b>
R22. Principal Payable, Current Portion	2,215,000
R23. <b>Principal Payable, Noncurrent Portion</b>	<b>\$83,609,934</b>
R24. Interest Paid in Current Fiscal Year	3,282,950
R25. Principal Delinquent, End of Fiscal Year	
R26. Interest Delinquent, End of Fiscal Year	
R27. Amount Held in Reserve	

Special District Name: Santa Clarita Valley Water Agency  
Special Districts' Financial Transactions Report  
Long-Term Debt  
Bonds and COPs

Go to Report: Detail Summary of Long-Term Debt

**Fiscal Year: 2024**

SD01. Districtwide or Improvement District/Zone	Districtwide
SD02. Improvement District/Zone (if applicable)	
R03. Purpose of Debt (4 of 5) (Record Completed)	2020 Series B
R04. Nature of Revenue Pledged	2020B Installment Payments
R05. Percent of Pledge	100%
R06. Debt Type	Revenue Bonds
R07. Fund Type	Enterprise
SD08. Activity	Water Enterprise
R09. Year of Issue	2020
R10. Beginning Maturity Year	2021
R11. Ending Maturity Year	2040
R12. Principal Authorized	172,635,000
R13. Principal Issued to Date	172,635,000
R14. Principal Unspent	
R15. <b>Principal Payable, Beginning of Fiscal Year</b>	<b>\$140,845,000</b>
R16. Adjustment to Principal in Current Fiscal Year	
R17. Reason for Adjustment to Principal in Current Fiscal Year	
R18. Principal Issued in Current Fiscal Year	
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	
R19. Principal Paid in Current Fiscal Year	14,515,000
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	
R20. Principal Defeased in Current Fiscal Year	
R21. <b>Principal Payable, End of Fiscal Year</b>	<b>\$126,330,000</b>
R22. Principal Payable, Current Portion	14,715,000
R23. <b>Principal Payable, Noncurrent Portion</b>	<b>\$111,615,000</b>
R24. Interest Paid in Current Fiscal Year	1,856,012
R25. Principal Delinquent, End of Fiscal Year	
R26. Interest Delinquent, End of Fiscal Year	
R27. Amount Held in Reserve	

Special District Name: Santa Clarita Valley Water Agency  
Special Districts' Financial Transactions Report  
Long-Term Debt  
Bonds and COPs

Go to Report: Detail Summary of Long-Term Debt

**Fiscal Year: 2024**

SD01. Districtwide or Improvement District/Zone	Districtwide	▼
SD02. Improvement District/Zone (if applicable)		
R03. Purpose of Debt (5 of 5) (Record Completed)	Capital improvements of SCVWG	▼
R04. Nature of Revenue Pledged	Net revenues of agency water system	
R05. Percent of Pledge	100%	
R06. Debt Type	Revenue Bonds	▼
R07. Fund Type	Enterprise	▼
SD08. Activity	Water Enterprise	▼
R09. Year of Issue	2023	
R10. Beginning Maturity Year	2031	
R11. Ending Maturity Year	2036	
R12. Principal Authorized	75,348,100	
R13. Principal Issued to Date	75,348,100	
R14. Principal Unspent		
R15. <b>Principal Payable, Beginning of Fiscal Year</b>		
R16. Adjustment to Principal in Current Fiscal Year		
R17. Reason for Adjustment to Principal in Current Fiscal Year		
R18. Principal Issued in Current Fiscal Year	62,645,000	
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	12,703,100	
R19. Principal Paid in Current Fiscal Year	0	
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	977,162	
R20. Principal Defeased in Current Fiscal Year		
R21. <b>Principal Payable, End of Fiscal Year</b>	<b>\$74,370,938</b>	
R22. Principal Payable, Current Portion	0	
R23. <b>Principal Payable, Noncurrent Portion</b>	<b>\$74,370,938</b>	
R24. Interest Paid in Current Fiscal Year	0	
R25. Principal Delinquent, End of Fiscal Year		
R26. Interest Delinquent, End of Fiscal Year		
R27. Amount Held in Reserve		

Special District Name: Santa Clarita Valley Water Agency  
Special Districts' Financial Transactions Report  
Detail Summary of Long-Term Debt

Back to Form: Long-Term Debt

**Fiscal Year: 2024**

	<b>Year of Issue</b>	<b>Principal Payable, Beginning of Fiscal Year</b>	<b>Principal Issued in Current Fiscal Year</b>	<b>Principal Paid in Current Fiscal Year</b>	<b>Principal Payable, End of Fiscal Year</b>	<b>Principal Payable, Current Portion</b>	<b>Principal Payable, Noncurrent Portion</b>	<b>Interest Paid in Current Fiscal Year</b>
<b>Enterprise</b>								
<b>Certificates of Participation</b>								
1999 Series A	1999	67,061,077	0	6,808,677	60,252,400	2,517,245	57,735,155	7,767,738
<b>Revenue Bonds</b>								
2018 Series A	2018	26,431,930	0	650,000	25,794,271	665,000	25,129,271	968,038
2020 Series A	2020	88,330,124	0	2,050,000	85,824,934	2,215,000	83,609,934	3,282,950
2020 Series B	2020	140,845,000	0	14,515,000	126,330,000	14,715,000	111,615,000	1,856,012
Capital improvements of SCVWG	2023	0	62,645,000	0	74,370,938	0	74,370,938	0
<b>Total Enterprise Debt:</b>		<b>\$322,668,131</b>	<b>\$62,645,000</b>	<b>\$24,023,677</b>	<b>\$372,572,543</b>	<b>\$20,112,245</b>	<b>\$352,460,298</b>	<b>\$13,874,738</b>

Special District Name: Santa Clarita Valley Water Agency  
Special Districts' Financial Transactions Report  
Debt Service Reconciliation Report

Fiscal Year: 2024

	Governmental Funds	Internal Service Fund	Enterprise Funds
<b>Debt Payments from Debt Forms</b>			
R01. Long-Term Debt (Bonds, COP, and Other Agency Debt)			13,874,738
R02. Other Long-Term Debt			
R03. Construction Financing			
R04. Lease Obligations (Purchase Agreements)			
R05. <b>Total Debt Payments from Debt Forms</b>	\$0	\$0	\$13,874,738
R06. <b>Debt Service</b>			11,569,164
R07. <b>Difference</b>	\$0	\$0	\$2,305,574
R08. Reason for Difference			Accrued interest

**Note:**

(R08) Ent-Reason for Difference: Accrued interest

Special District Name: Santa Clarita Valley Water Agency  
Special Districts' Financial Transactions Report  
Statement of Net Position  
Proprietary Funds

Fiscal Year: 2024

	Enterprise	Internal Service
<b>Assets</b>		
Current Assets		
Cash and Investments		
R01. Unrestricted	122,215,154	
R02. Restricted	127,908,968	
R03. Accounts Receivable (net)	10,460,060	
R04. Taxes Receivable	1,551,160	
R05. Interest Receivable (net)	2,502,318	
R05.5 Lease Receivable	698,545	
R06. Due from Other Funds		
R07. Due from Other Governments	1,597,939	
R08. Inventories	6,701,138	
R09. Prepaid Items	928,964	
R10. Other Current Assets 1		
R11. Other Current Assets 2		
R12. Total Current Assets	\$274,564,246	\$0
Noncurrent Assets		
R13. Cash and Investments, Restricted	55,347,328	
R14. Investments	104,182,464	
R14.5 Lease Receivable	6,376,108	
R15. Other Loans, Notes, and Contracts Receivable		
Capital Assets		
R16. Land	41,901,958	
R17. Buildings and Improvements	43,983,637	
R18. Equipment	37,194,780	
R18.5 Infrastructure	894,204,846	
R18.6 Lease Assets (Lessee)	1,968,688	
R19. Other Intangible Assets – Amortizable	315,876,887	
R20. Construction in Progress	133,272,729	
R21. Intangible Assets – Nonamortizable		
R22. Other Capital Assets		
R23. Less: Accumulated Depreciation/Amortization	-642,574,383	
R23.5 Net Pension Asset		
R23.6 Net OPEB Asset		
R24. Other Noncurrent Assets 1		
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$991,735,042	\$0
R27. <b>Total Assets</b>	<b>\$1,266,299,288</b>	<b>\$0</b>

**Deferred Outflows of Resources**

R28.	Related to Pensions	12,317,907	
R28.5	Related to OPEB	6,303,990	
R28.6	Related to Debt Refunding	7,398,895	
R29.	Other Deferred Outflows of Resources		
R30.	<b>Total Deferred Outflows of Resources</b>	\$26,020,792	\$0
R31.	<b>Total Assets and Deferred Outflows of Resources</b>	\$1,292,320,080	\$0

**Liabilities**

Current Liabilities

R32.	Accounts Payable	18,523,308	
R33.	Contracts and Retainage Payable		
R34.	Interest Payable	6,772,741	
R35.	Due to Other Funds		
R36.	Due to Other Governments		
R37.	Deposits and Advances	12,413,704	
R38.	Compensated Absences	810,000	
R39.	Long-Term Debt, Due Within One Year	20,112,245	0
R40.	Other Long-Term Liabilities, Due Within One Year	151,792	
R41.	Other Current Liabilities 1	3,450,034	
R42.	Other Current Liabilities 2	507,220	
R43.	<b>Total Current Liabilities</b>	\$62,741,044	\$0

Noncurrent Liabilities

R44.	Deposits and Advances		
R45.	Compensated Absences	2,428,195	
R46.	General Obligation Bonds		
R47.	Revenue Bonds	294,725,143	
R48.	Certificates of Participation	57,735,155	
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R54.5	Lease Liability		
R55.	Lease-Obligations (Purchase Agreements)		
R56.	Net Pension Liability	23,770,240	
R57.	Net OPEB Liability	3,234,869	
R58.	Other Noncurrent Liabilities 1	348,790	
R59.	Other Noncurrent Liabilities 2	182,548	
R60.	<b>Total Noncurrent Liabilities</b>	\$382,424,940	\$0
R61.	<b>Total Liabilities</b>	\$445,165,984	\$0

**Deferred Inflows of Resources**

R62.	Related to Pensions	563,628	
R62.5	Related to OPEB	1,768,496	
R62.6	Related to Debt Refunding		
R62.7	Related to Leases	6,848,355	
R63.	Other Deferred Inflows of Resources		
R64.	<b>Total Deferred Inflows of Resources</b>	\$9,180,479	\$0
R65.	<b>Total Liabilities and Deferred Inflows of Resources</b>	\$454,346,463	\$0
R66.	<b>Total Net Position (Deficit)</b>	\$837,973,617	\$0
<b>Net Position (Deficit)</b>			
R67.	Net Investment in Capital Assets	549,349,216	
R68.	Restricted	157,243,126	
R69.	Unrestricted	131,381,275	
R70.	<b>Total Net Position (Deficit)</b>	\$837,973,617	\$0

Special District Name: Santa Clarita Valley Water Agency  
Special Districts' Financial Transactions Report  
Appropriations Limit Information

**Fiscal Year: 2024**

R01. Appropriations Limit	53,236,756
R02. Total Annual Appropriations Subject to the Limit	30,952,265
R03. <b>Revenues Received (Over) Under Appropriations Limit</b>	<b>\$22,284,491</b>

Special District Name: Santa Clarita Valley Water Agency  
Special Districts' Financial Transactions Report  
Summary

Fiscal Year: 2024

	Governmental Funds	Internal Service Fund	Enterprise Fund	Total
<b>Governmental Revenues</b>				
R01. General				
R02. Special Revenue				
R03. Debt Service				
R04. Capital Projects				
R05. Permanent				
R06. Transportation				
R07. <b>Total Governmental Revenues</b>	\$0			
<b>Internal Service Revenues</b>				
R08. Total Operating Revenues		\$0		
R09. Total Non-Operating Revenues		\$0		
R10. <b>Total Internal Service Revenues</b>		\$0		
<b>Enterprise Revenues</b>				
<b>Operating Revenues</b>				
R11. Airport				
R12. Electric				
R13. Gas				
R14. Harbor and Port				
R15. Hospital				
R16. Sewer				
R17. Solid Waste				
R18. Transit				
R19. Water			84,220,913	
R20. Other Enterprise				
R21. Conduit				
R22. Transportation				
R23. <b>Total Operating Revenues</b>			\$84,220,913	
<b>Non-Operating Revenues</b>				
R24. Airport				
R25. Electric				
R26. Gas				
R27. Harbor and Port				
R28. Hospital				
R29. Sewer				
R30. Solid Waste				
R31. Transit				
R32. Water			112,730,897	
R33. Other Enterprise				
R34. Conduit				
R35. Transportation				
R36. <b>Total Non-Operating Revenues</b>			\$112,730,897	
R36.5 <b>Total Revenues</b>	\$0	\$0	\$196,951,810	\$196,951,810

**Governmental Expenditures**

R37.	General				
R38.	Special Revenue				
R39.	Debt Service				
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	<b>Total Governmental Expenditures</b>	\$0			
<b>Internal Service Expenses</b>					
R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	<b>Total Internal Service Expenses</b>		\$0		
<b>Enterprise Expenses</b>					
<b>Operating Expenses</b>					
R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port				
R51.	Hospital				
R52.	Sewer				
R53.	Solid Waste				
R54.	Transit				
R55.	Water			132,613,726	
R56.	Other Enterprise				
R57.	Conduit				
R58.	Transportation				
R59.	<b>Total Operating Expenses</b>			\$132,613,726	
<b>Non-Operating Expenses</b>					
R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port				
R64.	Hospital				
R65.	Sewer				
R66.	Solid Waste				
R67.	Transit				
R68.	Water			40,774,228	
R69.	Other Enterprise				
R70.	Conduit				
R71.	Transportation				
R72.	<b>Total Non-Operating Expenses</b>			\$40,774,228	
R72.5	<b>Total Expenditures/Expenses</b>	\$0	\$0	\$173,387,954	\$173,387,954
R73.	Transfer In				
R74.	Transfer Out				
R75.	<b>Change in Fund Balance/Net Position</b>	\$0	\$0	\$102,384,579	\$102,384,579
R76.	<b>Fund Balance/Net Position (Deficit), Beginning of Fiscal Year</b>	\$0	\$0	\$735,589,038	\$735,589,038
R77.	Adjustments				
R78.	<b>Fund Balance/Net Position (Deficit), End of Fiscal Year</b>	\$0	\$0	\$837,973,617	\$837,973,617

**Assets**

R79.	Total Current Assets			274,564,246	274,564,246
R80.	Total Noncurrent Assets			991,735,042	991,735,042
R81.	<b>Total Assets</b>	\$0	\$0	\$1,266,299,288	\$1,266,299,288

**Liabilities**

R82.	Total Current Liabilities			62,741,044	62,741,044
R83.	Total Noncurrent Liabilities			382,424,940	382,424,940
R84.	<b>Total Liabilities</b>	\$0	\$0	\$445,165,984	\$445,165,984
R85.	<b>Total Fund Balance/Net Position (Deficit)</b>	\$0	\$0	\$837,973,617	\$837,973,617

Special District of Santa Clarita Valley Water Agency  
Special District Financial Transactions Report  
Footnotes

Fiscal Year: 2024		
FORM DESC	FIELD NAME	FOOTNOTES
WaterEnterpriseFund	(R11)OtherWaterSalesRevenues	Other water sales revenue
WaterEnterpriseFund	(R17)OtherWaterServicesRevenues	Other water services revenue
WaterEnterpriseFund	(R18)OtherOperatingRevenues	Late charges
WaterEnterpriseFund	(R33)GeneralandAdministrativeExpenses	Increased due to increase in costs
WaterEnterpriseFund	(R35)OtherOperatingExpenses	Engineering services
WaterEnterpriseFund	(R56)IntergovernmentalOther	Prop 84, Prop 1, Prop 68, Cal OES Public Safety Power Shutoff Grant
WaterEnterpriseFund	(R58)OtherNonoperatingRevenues	Capacity fees, PERCH and annexation reimbursements, subgrantee pass through amounts for grants, connection fees and other non-operating revenues
WaterEnterpriseFund	(R62)OtherNonoperatingExpenses	PERCH and annexation revenues, sub-grantee pass through charges for grants, other miscellaneous revenues
WaterEnterpriseFund	(R70)OtherCapitalContributions	Developer contributions
WaterEnterpriseFund	(R73.6)ExtraordinaryItem	Legal Settlement (PERCH)
WaterEnterpriseFund	(SD51)HomeownersPropertyTaxRelief	Ask client
LongTermDebt	(R19)PrincipalPaidinCurrentFiscalYear	(11_Capital improvements of SCVWG) Maturity begins in 2031
LongTermDebt	(R22)PrincipalPayableCurrentPortion	(11_Capital improvements of SCVWG) Maturity begins in 2031
LongTermDebt	(R24)InterestPaidinCurrentFiscalYear	(11_Capital improvements of SCVWG) Maturity begins in 2031
ProprietaryFunds	(R01)Entpr-Unrestricted	Increased due o increase in rate of return on investments
ProprietaryFunds	(R02)Entpr-Restricted	Increased due to increase in rate of return on investments
ProprietaryFunds	(R12)Entpr-TotalCurrentAssets	Increased due to increase in cash
ProprietaryFunds	(R13)Entpr-CashandInvestmentsRestricted	Increased due to increase in rate of return on investments
ProprietaryFunds	(R18)Entpr-Equipment	Increased due to additions
ProprietaryFunds	(R40)Entpr-OtherLongTermLiabilitiesDueWithinOneYear	Lease payable
ProprietaryFunds	(R41)Entpr-OtherCurrentLiabilities1	Accrued Liabilities
ProprietaryFunds	(R42)Entpr-OtherCurrentLiabilities2	Unearned Revenues and subscriptions payable
ProprietaryFunds	(R56)Entpr-NetPensionLiability	Not applicable
ProprietaryFunds	(R58)Entpr-OtherNoncurrentLiabilities1	Non-current lease payable
ProprietaryFunds	(R59)Entpr-OtherNoncurrentLiabilities2	Non current subscription payable

Total Footnote: 25