

**RESOLUTION NO. SCV-430**

**RESOLUTION OF THE  
SANTA CLARITA VALLEY WATER AGENCY BOARD OF DIRECTORS  
REVISING THE BUDGET FOR FISCAL YEAR 2024/25**

**WHEREAS**, the Santa Clarita Valley Water Agency has determined under its Board Procedures Manual that the Agency shall annually adopt a budget prior to the commencement of each fiscal year; and

**WHEREAS**, the Board of Directors approved the FY 2023/24 and FY 2024/25 Biennial Budget on May 16, 2023, but updated and current information calls for the FY 2024/25 Budget to be revised; and

**WHEREAS**, the Board of Directors has reviewed the FY 2024/25 Budget, including sections on the Operating Budget and Capital Expenditures.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Directors of the Santa Clarita Valley Water Agency hereby:

1. Adopts the revised FY 2024/25 Budget (Attachment 1).
2. Appropriates the Operating Expenditures, Capital Expenditures, and Debt Principal and Interest Payment for FY 2024/25 as shown in the Financial Summary (Attachment 1).
3. Authorizes the General Manager to adjust the allocations within each fund, provided however, the total appropriations for the entire fund do not exceed the amounts approved in this budget resolution (or amending resolution).
4. Acknowledges that any debt financing required to pay for the approved capital plan will require separate Board approval.

  
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President

I, the undersigned, hereby certify: That I am the duly appointed and acting Secretary of the Santa Clarita Valley Water Agency, and that at a regular scheduled meeting of the Board of Directors of said Agency held on June 4, 2024 the foregoing Resolution No. SCV-430 was duly and regularly adopted by said Board, and that said resolution has not been rescinded or amended since the date of its adoption, and that it is now in full force and effect.

DATED: June 4, 2024

  
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Secretary





# ATTACHMENT 1

## SCV WATER - SUMMARY BUDGET REVISED FY 2024/25 BUDGET

	ACTUALS FY 2021/2022	ACTUALS FY 2022/2023	ADOPTED BUDGET FY 2023/24	PROJECTED 06/30/2024 FY 2023/24	APPROVED BUDGET FY 2024/25	REVISED BUDGET FY 2024/25	% Change
<b>OPERATING REVENUES</b>							
Water Sales - Residential	\$ 51,790,290	\$ 50,527,737	\$ 54,993,689	\$ 51,976,674	\$ 59,316,439	\$ 59,316,439	0.0%
Water Sales - Commercial	5,723,301	5,675,754	5,275,848	6,043,824	5,689,800	5,689,800	0.0%
Water Sales - Industrial	1,538,190	1,368,371	1,729,786	1,493,862	1,865,508	1,865,508	0.0%
Water Sales - Irrigation	15,742,905	11,960,039	20,670,945	16,023,063	22,292,824	22,292,824	0.0%
Water Sales - Public Authority & Other	3,244,003	2,921,923	3,719,040	3,713,994	4,010,843	4,010,843	0.0%
Water Sales - Fire	584,690	630,451	722,743	774,980	780,220	780,220	0.0%
Legacy Debt Revenue - VWD	3,224,810	3,547,400	3,630,349	3,921,485	3,657,045	3,657,045	0.0%
Legacy Debt Revenue - SCWD	4,922,953	5,438,753	5,999,173	5,847,539	6,127,751	6,127,751	0.0%
Water Sales - WWR Variable	690	-	1,076	-	1,108	1,108	0.0%
Water Sales - WWR Fixed	130,142	296,724	305,622	351,288	314,793	314,793	0.0%
Water Sales - Recycled	377,622	279,526	487,198	513,933	524,381	524,381	0.0%
Water - One Time	-	10,226	-	2,725,012	-	-	0.0%
Misc Fees and Charges	263,445	608,569	500,000	1,251,209	550,000	950,000	72.7%
Lab Revenues	20,975	20,430	23,230	23,500	23,462	23,462	0.0%
Communication & Rental	884,175	3,174,072	530,273	694,738	540,879	1,224,025	126.3%
Property Tax 1%	29,786,510	32,551,970	30,952,265	33,838,450	31,676,548	34,630,270	9.3%
Annexation Reimbursements	1,235,082	2,140,287	2,691,987	198,155	470,000	470,000	0.0%
Interest Income	582,361	5,884,401	5,893,996	4,386,206	6,055,559	5,267,355	-13.0%
PERCH Reimbursements - O&M & CIP	1,518,229	5,493,251	4,207,000	3,550,603	3,047,000	2,229,778	-26.8%
Grants & Reimbursements	510,997	3,500,900	11,566,840	5,196,881	10,111,300	4,516,672	-55.3%
Transfer In - Facility/Retail Capacity Fees	9,023,268	3,670,964	1,577,800	6,600,000	1,948,800	6,700,000	243.8%
<b>Total Operating Revenues</b>	<b>\$ 131,104,636</b>	<b>\$ 139,701,748</b>	<b>\$ 155,478,860</b>	<b>\$ 149,125,397</b>	<b>\$ 159,004,262</b>	<b>\$ 160,592,276</b>	<b>1.0%</b>

	ACTUALS FY 2021/2022	ACTUALS FY 2022/2023	ADOPTED BUDGET FY 2023/24	PROJECTED 06/30/2024 FY 2023/24	APPROVED BUDGET FY 2024/25	REVISED BUDGET FY 2024/25	% Change
<b>OPERATING EXPENSES</b>							
Management	3,991,186	2,767,057	3,094,046	2,623,496	4,210,276	4,480,076	6.4%
Finance, Administration & IT	16,844,402	17,270,520	23,997,379	23,982,141	25,773,077	24,297,847	-5.7%
Customer Care	2,827,118	3,039,506	3,068,214	3,226,184	3,143,402	3,433,737	9.2%
Transmission & Distribution	12,345,349	10,761,758	11,151,577	11,259,913	11,377,167	11,613,472	2.1%
Pumping Wells & Storage	12,777,423	14,498,952	17,540,767	16,434,667	18,763,365	19,166,558	2.1%
Water Resources	5,871,991	8,061,253	11,260,616	8,702,430	11,678,620	13,378,239	14.6%
Source of Supply	8,834,320	9,742,717	11,108,816	9,361,169	11,632,181	11,643,543	0.1%
Water Quality, Treatment & Maintenance	12,057,264	13,344,284	14,093,165	14,168,882	15,283,884	16,151,840	5.7%
Engineering Services	4,114,430	4,788,524	4,484,004	4,640,368	3,699,025	4,059,892	9.8%
Debt Service <sup>1</sup>	32,912,555	33,017,920	37,580,749	37,572,813	37,685,430	37,083,930	-1.6%
Pension Liability Expense	-	-	-	-	-	1,339,000	100.0%
Capital Pay-Go (from Rates/Other Rev)	18,528,598	22,409,257	18,099,530	17,153,334	15,757,834	13,944,142	-11.5%
<b>Total Operating Expenses</b>	<b>\$ 131,104,636</b>	<b>\$ 139,701,748</b>	<b>\$ 155,478,860</b>	<b>\$ 149,125,397</b>	<b>\$ 159,004,262</b>	<b>\$ 160,592,276</b>	<b>1.0%</b>

Total Operating Expenses	100,680,540	101,230,685	120,402,916	109,418,054	121,254,580	121,265,705	0.0%
Total Salaries and Benefits	30,424,097	38,471,064	35,075,945	39,707,343	37,749,682	39,326,570	4.2%
<b>Net Operating Expenses</b>	<b>\$ 131,104,636</b>	<b>\$ 139,701,748</b>	<b>\$ 155,478,860</b>	<b>\$ 149,125,397</b>	<b>\$ 159,004,262</b>	<b>\$ 160,592,276</b>	<b>1.0%</b>

<b>Beginning Fund Balance, July 1</b>	<b>\$ 181,792,420</b>	<b>\$ 178,927,605</b>	<b>\$ 180,543,028</b>	<b>\$ 170,246,109</b>	<b>\$ 136,001,023</b>	<b>\$ 167,756,564</b>	<b>23.3%</b>
Reserves	(111,125,886)	(113,990,701)	(121,830,504)	(116,663,911)	(127,027,613)	(129,475,256)	1.9%
Transfer from Capital Reserve	-	-	-	-	30,958,559	8,391,208	-72.9%
Net Available	70,666,534	64,936,904	58,712,522	53,582,198	39,931,969	46,672,515	16.9%
Revenues	131,104,636	139,701,748	155,478,860	149,125,397	159,004,262	160,592,276	1.0%
Expenses	(79,663,483)	(84,274,571)	(99,798,583)	(94,399,251)	(105,560,997)	(109,564,204)	3.8%
Debt Services	(32,912,555)	(33,017,920)	(37,580,749)	(37,572,813)	(37,685,430)	(37,083,930)	-1.8%
CF Transfer to Offset CIP Pay-go	216,707	479,557	8,507,501	4,223,252	-	5,947,707	0.0%
CIP Pay-Go	(32,016,528)	(31,479,762)	(76,346,140)	(38,225,775)	(55,689,804)	(66,564,364)	19.5%
<b>Available Fund Balance EOY</b>	<b>\$ 57,395,312</b>	<b>\$ 56,345,956</b>	<b>\$ 8,973,410</b>	<b>\$ 36,733,009</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>

<sup>1</sup> Debt Service includes SBITA ( GASB 96)

Note: Revenue variances noted on Revenue Summary  
Expense variances noted within each Department



**SCV WATER - REVENUES**  
**REVISED FY 2024/25 BUDGET**

	ACTUAL FY 2021/2022	ACTUAL FY 2022/2023	ADOPTED BUDGET FY 2023/24	PROJECTED 06/30/2024 FY 2023/24	ADOPTED BUDGET FY 2024/25	REVISED BUDGET FY 2024/25	% Change
<b>OPERATING REVENUES</b>							
Water Sales - Residential	\$ 51,790,290	\$ 50,527,737	\$ 54,993,689	\$ 51,976,674	\$ 59,316,439	59,316,439	0%
Water Sales - Commercial	5,723,301	5,675,754	5,275,848	6,043,824	5,689,800	5,689,800	0%
Water Sales - Industrial	1,538,190	1,368,371	1,729,786	1,493,862	1,865,508	1,865,508	0%
Water Sales - Irrigation	15,742,905	11,960,039	20,670,945	16,023,063	22,292,824	22,292,824	0%
Water Sales - Public Authority & Other	3,244,003	2,921,923	3,719,040	3,713,994	4,010,843	4,010,843	0%
Water Sales - Fire	584,690	630,451	722,743	774,980	780,220	780,220	0%
Legacy Debt Revenue - VWD	3,224,810	3,547,400	3,630,349	3,921,485	3,657,045	3,657,045	0%
Legacy Debt Revenue - SCWD	4,922,953	5,438,753	5,999,173	5,847,539	6,127,751	6,127,751	0%
Water Sales - WWR Variable	690	-	1,076	-	1,108	1,108	0%
Water Sales - WWR Fixed	130,142	296,724	305,622	351,288	314,793	314,793	0%
Water Sales - Recycled	377,622	279,526	487,198	513,933	524,381	524,381	0%
Water - One Time	-	10,226	-	2,725,012	-	-	0%
Misc Fees and Charges	263,445	608,569	500,000	1,251,209	550,000	950,000	73%
Lab Revenues	20,975	20,430	23,230	23,500	23,462	23,462	0%
Communication & Rental	884,175	3,174,072	530,273	694,738	540,879	1,224,025	126%
Property Tax 1%	29,786,510	32,551,970	30,952,265	33,838,450	31,676,548	34,630,270	9%
Annexation Reimbursements	1,235,082	2,140,287	2,691,987	198,155	470,000	470,000	0%
Interest Income	582,361	5,884,401	5,893,996	4,386,206	6,055,559	5,267,355	-13%
PERCH Reimbursements - O&M & CIP	1,518,229	5,493,251	4,207,000	3,550,603	3,047,000	2,229,778	-27%
Grant & Reimbursements	510,997	3,500,900	11,566,840	5,196,881	10,111,300	4,516,672	-55%
Transfer In - Facility/Capacity Fees	9,023,268	3,670,964	1,577,800	6,600,000	1,948,800	6,700,000	244%
<b>Total Operating Revenues</b>	<b>\$ 131,104,636</b>	<b>\$ 139,701,748</b>	<b>\$ 155,478,860</b>	<b>\$ 149,125,397</b>	<b>\$ 159,004,262</b>	<b>\$160,592,276</b>	<b>1.0%</b>

( 1 ) Changes of more than 10% and \$20,000

- (a) Misc Fees changed with the adoption of SB 998 and increase of applications
- (b) Includes other revenues for Intersect Power (\$650K) and 6% increase in Communication Rental
- (c) CIP Reimbursement for Saugus Well #3 & #4 have been exhausted
- (d) Includes only grants related to O&M and CIP-Pay Go expenses.
- (e) Based on Engineers estimates



**SCV WATER - TOTAL OPERATING EXPENSES  
REVISED FY 2024/25 BUDGET**

	ACTUAL FY 2021/2022	ACTUAL FY 2022/2023	ACTUAL FY 2023/24	ADOPTED BUDGET FY 2023/24	PROJECTED 06/30/2024 FY 2023/24	ADOPTED BUDGET FY 2024/25	REVISED BUDGET FY 2024/25	% Change
<b>OPERATING EXPENSES</b>								
Management	3,991,186	2,767,057	1,993,642	3,094,046	2,623,496	4,210,276	4,480,078	6%
Finance, Administration & IT	16,844,402	17,270,520	16,732,255	23,997,379	23,982,141	25,773,077	24,297,847	-6%
Customer Care	2,827,118	3,039,506	2,474,955	3,068,214	3,226,184	3,143,402	3,433,737	9%
Transmission & Distribution	12,345,349	10,761,758	9,142,594	11,151,577	11,259,913	11,377,167	11,613,472	2%
Pumping Wells & Storage	12,777,423	14,498,952	11,616,310	17,540,767	16,434,667	18,763,365	19,166,558	2%
Water Resources	5,871,991	8,061,253	6,230,636	11,260,616	8,702,430	11,678,620	13,378,239	15%
Source of Supply	8,834,320	9,742,717	4,365,694	11,108,816	9,361,169	11,632,181	11,643,543	0%
Water Quality, Treatment & Maintenance	12,057,264	13,344,284	11,073,224	14,093,165	14,168,882	15,283,884	16,151,840	6%
Engineering Services	4,114,430	4,788,524	3,650,718	4,484,004	4,640,368	3,699,025	4,059,892	10%
Debt Service <sup>1</sup>	32,912,555	33,017,920	35,274,951	37,580,749	37,572,813	37,685,430	37,083,930	-2%
Pension Liability Expense	-	-	-	-	-	-	1,339,000	0%
Capital (Pay-go)	18,528,598	22,409,257	21,186,965	18,099,530	17,153,334	15,757,834	13,944,142	-12%
<b>Total Operating Expenses</b>	<b>\$ 131,104,636</b>	<b>\$ 139,701,748</b>	<b>\$ 123,741,945</b>	<b>\$ 155,478,860</b>	<b>\$ 149,125,397</b>	<b>\$ 159,004,262</b>	<b>160,592,278</b>	<b>1.0%</b>

<sup>1</sup> Debt Service includes SBITA ( GASB 96)

**SCV Water Expense Detail by Account**

	21,489,267	26,167,556	20,833,141	23,610,203	26,330,377	25,599,541	26,229,047	2%
<b>Salary</b>	<b>21,489,267</b>	<b>26,167,556</b>	<b>20,833,141</b>	<b>23,610,203</b>	<b>26,330,377</b>	<b>25,599,541</b>	<b>26,229,047</b>	<b>2%</b>
<b>Overtime</b>	<b>1,709,527</b>	<b>1,994,384</b>	<b>1,570,827</b>	<b>1,325,057</b>	<b>2,053,937</b>	<b>1,280,169</b>	<b>1,593,467</b>	<b>24%</b>
<b>Burden &amp; Benefits</b>	<b>6,422,028</b>	<b>12,087,915</b>	<b>9,538,057</b>	<b>10,140,685</b>	<b>13,125,273</b>	<b>10,869,972</b>	<b>12,843,055</b>	<b>18%</b>
51301 - Election	-	544,118	-	-	-	800,000	800,000	0%
51326 - Directors Compensation	311,592	243,705	121,157	271,026	250,000	271,026	275,400	2%
51327 - Directors Expenses	12,106	20,780	18,090	76,000	32,522	76,000	84,000	11%
51328 - Directors Travel	4,954	19,253	16,107	50,000	30,000	55,000	55,000	0%
51329 - Directors Training	16,090	15,725	10,473	52,000	18,000	52,000	52,000	0%
51505 - Employee Expense	51,369	115,552	87,013	256,125	153,444	264,031	223,850	-15%
51515 - Employee Travel	12,730	59,138	119,344	195,075	199,572	188,221	275,318	46%
52005 - Safety Training & Expense	217,617	381,929	261,548	325,000	242,549	335,000	330,000	-1%
52006 - Emergency Preparedness	-	-	18,106	75,000	18,066	75,000	65,000	-13%
52010 - Supplies & Services	238,253	323,122	256,236	443,000	391,387	468,000	483,000	3%
52024 - Internal Relations	18,383	77,364	100,394	120,000	125,000	120,000	130,000	8%
52030 - DD Landowner Expenditures	114,152	207,265	93,446	300,000	175,000	300,000	300,000	0%
52050 - Analytical Supplies	242,953	307,670	262,466	365,000	339,287	400,000	400,000	0%
52085 - Small Tools, Materials and Supplies	502,132	698,053	485,601	635,000	612,682	641,000	690,000	8%
52605 - Gases	5,341	7,570	3,453	5,000	5,007	5,000	6,000	0%
52611 - Chemicals	1,298,806	1,589,859	1,274,440	2,625,000	1,648,312	3,125,000	3,125,000	0%
52651 - Fuel	540,962	541,300	407,150	550,000	500,000	550,000	550,000	0%
52654 - M&R - Vehicles & Equipment	847,533	1,193,594	753,750	700,000	725,000	700,000	700,000	0%
53101 - Employee Education/Seminars	92,707	171,976	163,974	362,100	258,362	361,200	387,200	7%
53104 - Uniforms & Apparel	93,414	126,777	166,915	140,000	206,000	150,000	210,000	40%
53105 - Outside Service/Contracting	2,337,954	3,108,430	2,533,147	3,990,000	3,573,605	4,280,000	4,580,000	7%
53120 - M&R Surface Restoration	13,650	1,367,828	796,752	1,800,000	1,130,364	1,800,000	1,800,000	0%
53121 - M&R - Storage - Potable Water	107,415	133,808	36,107	180,000	43,163	200,000	200,000	0%
53122 - M&R - Mains	1,330,876	1,062,575	521,666	900,000	713,356	900,000	900,000	0%
53123 - M&R City/County Overlay Projects	1,450,334	186,530	82,536	250,000	53,866	250,000	200,000	-20%
53124 - M&R - Hydrants	175,894	216,586	468,917	250,000	603,406	250,000	250,000	0%
53126 - M&R Meters	330,650	271,914	348,433	500,000	536,182	500,000	500,000	0%
53127 - M&R - Wells and Structures	157,521	199,409	56,280	200,000	49,599	250,000	250,000	0%
53128 - M&R - Pumping Stations & Structures - Potable Water	126,279	165,496	75,593	225,000	102,489	250,000	250,000	0%
53129 - M&R - Sewer Lift Station & Structures	21,922	19,357	46,962	60,000	-	60,000	60,000	0%
53130 - M&R - Equipment Water Treatment	57,215	83,984	56,388	100,000	61,754	125,000	125,000	0%
53131 - M&R - Pumping Equipment & Structures - Recycled Water	1,092	-	213	30,000	426	30,000	30,000	0%
53132 - M&R - Storage - Recycled Water	4,170	354	534	75,000	-	20,000	20,000	0%
53133 - M&R - Groundwater PFAS Treatment	662,445	991,151	1,026,409	2,000,000	881,067	2,500,000	2,500,000	0%
53134 - M&R - Groundwater Perchlorate Treatment	499,836	697,092	467,679	1,554,785	774,764	1,554,785	1,554,785	0%
53135 - M&R - Mains & Services - Recycled Water	23,243	6,065	14,525	200,000	23,876	200,000	200,000	0%
53136 - M&R - Valves	42,604	96,964	192,882	300,000	237,482	300,000	300,000	0%
53137 - M&R - Control Valves	155,151	228,232	260,622	250,000	254,006	250,000	275,000	10%
53138 - M&R - Air Vac / Blow Offs	130,281	85,643	42,331	100,000	69,124	100,000	100,000	0%
53139 - M&R - Warehouse & Yard	89,801	103,405	18,112	50,000	19,506	50,000	60,000	20%
53140 - M&R Treatment Plants and Intake Pump Stations	124,159	165,421	155,804	350,000	166,405	350,000	350,000	0%
53202 - Legal General	666,830	730,036	526,102	700,000	770,823	725,000	925,000	28%
53204 - Litigation Perchlorate	1,627,729	(101,527)	135,666	200,000	(90,327)	500,000	550,000	10%
53205 - Litigation Other	-	4,118	874	200,000	1,748	200,000	200,000	0%
53210 - Professional Services Accounting	93,249	107,610	67,887	119,000	100,000	128,000	121,000	-5%
53212 - Licenses & Fees	88,187	70,400	65,499	95,000	75,000	97,000	90,000	-7%
53213 - Office Storage and Rent/HOA Dues	82,332	107,115	119,669	150,000	174,089	155,000	155,000	0%
53214 - Technology Services	4,259,433	3,438,518	3,525,867	5,737,315	5,556,033	6,114,768	6,748,116	10%
53215 - Recruitment Expenses	56,234	78,190	35,452	75,000	47,141	75,000	75,000	0%
53216 - Security & Alarm Services	141,067	(0)	180,325	193,000	232,648	200,700	235,000	17%
53218 - Printing & Publications	40,058	28,735	28,402	25,000	30,000	17,000	18,500	9%
53219 - BMP Implementation	1,086,829	2,262,988	1,275,785	2,610,000	1,750,000	2,690,000	2,690,000	0%
53222 - Public Affairs & Partnerships	26,669	43,920	47,062	105,000	90,000	105,000	115,000	10%
53223 - Public Outreach Consultants	135,442	101,923	54,389	100,000	100,000	100,000	100,000	0%
53226 - Engineering Consulting	692,412	1,415,672	732,488	2,059,456	990,122	1,000,000	1,000,000	0%



**SCV WATER - TOTAL OPERATING EXPENSES  
REVISED FY 2024/25 BUDGET**

	ACTUAL FY 2021/2022	ACTUAL FY 2022/2023	ACTUAL FY 2023/24	ADOPTED BUDGET FY 2023/24	PROJECTED 06/30/2024 FY 2023/24	ADOPTED BUDGET FY 2024/25	REVISED BUDGET FY 2024/25	% Change
<b>OPERATING EXPENSES</b>								
53228 - Pipe Inspection Program Services	-	34,036	-	200,000	-	210,000	200,000	-5%
53229 - Hazardous Waste Disposal	6,817	102,287	113,845	25,000	147,808	25,000	185,000	640%
53232 - Tools & Equipment Rental	19,048	66,431	42,453	75,000	57,598	75,000	75,000	0%
53236 - Professional Services - Other	836,021	1,286,231	1,266,000	2,910,488	2,277,531	2,769,968	4,268,888	54%
53239 - Other - Misc Permits	65,024	102,272	57,630	125,000	106,585	125,000	125,000	0%
53241 - Temporary Personnel Services	222,786	182,931	310,732	395,000	426,342	388,100	419,100	8%
53242 - Legislative Advocate Services	269,064	284,862	205,962	350,000	317,493	315,000	315,000	0%
53243 - Groundwater Sustainability Agency	550,756	421,233	202,303	909,000	589,015	794,000	1,222,500	54%
53244 - Website Online Presence	37,226	54,823	42,944	52,000	60,000	52,000	60,000	15%
53245 - Campaigns & Messaging	49,577	15,435	125,035	100,000	102,000	100,000	100,000	0%
53246 - Regulatory Fees	391,031	460,062	524,730	565,000	1,021,727	615,000	620,000	1%
53301 - Uncollectible Accounts	53,844	66,462	14,746	175,000	15,489	175,000	175,000	0%
53304 - Dues & Memberships	131,451	126,011	131,921	153,000	160,000	155,000	178,000	15%
53328 - AP Discounts Taken	-	(274)	(1,190)	-	-	-	-	0%
53329 - Other General Expenses	130,111	68,388	54,322	140,000	78,000	145,000	80,000	-45%
54300 - DD Variable DWR Charges	-	3,732	9,017	100,000	35,000	100,000	100,000	0%
54310 - Refuse Disposal	49,945	67,162	63,306	68,000	83,476	70,000	85,000	21%
54401 - Electricity - Wells, Pump Stations, and Potable Water Facilities	8,179,304	8,022,533	5,783,377	9,000,000	9,463,581	9,500,000	9,500,000	0%
54402 - Electricity - Treatment Plant & Intake Pump Stations	1,799,964	2,153,884	1,359,681	1,000,000	2,273,795	1,000,000	2,000,000	100%
54405 - Electricity - Sewer Lift Station	10,489	13,050	10,531	30,000	16,037	30,000	30,000	0%
54407 - Electricity - Recycled Water Pump Stations & Facilities	64,367	57,622	42,794	90,000	76,087	110,000	110,000	0%
54408 - Electricity - Other	162,752	188,019	158,140	250,000	252,346	257,000	257,000	0%
54415 - Natural Gas	49,949	68,154	33,200	50,000	39,863	50,000	50,000	0%
54426 - Recycled Water Purchase	171,598	47,862	54,705	108,816	110,559	121,181	132,543	9%
55200 - Retiree Med/Dental Insurance	696,608	824,038	642,621	914,251	837,726	955,934	947,337	-1%
55201 - Retiree Cash In-Lieu	-	32,969	101,895	-	159,417	-	139,445	0%
55205 - Unemployment Insurance	5,377	26,825	2,731	55,000	5,567	55,000	55,000	0%
55215 - Liability Insurance	2,376,547	1,777,593	2,214,406	2,600,000	4,101,800	2,800,000	2,600,000	-7%
55501 - Core Water Supplies	7,456,829	7,973,713	4,075,305	8,600,000	8,150,610	9,011,000	9,011,000	0%
55502 - Firming Programs	4,088,402	2,028,231	235,684	2,400,000	1,100,000	2,500,000	2,500,000	0%
56020 - Capital/Other	18,528,598	22,409,257	21,186,965	18,099,530	17,153,334	15,757,834	13,944,142	-12%
57000 - Debt Service	32,912,555	32,997,813	35,247,394	37,540,749	37,540,749	37,685,430	37,043,930	-2%
57007 - Cost of Issuance	-	-	335,738	-	335,738	-	-	0%
57011 - Interest Expense - Other	-	20,107	27,557	40,000	32,064	40,000	40,000	0%
57501 - Real Property Taxes	42,958	2,930	2,559	3,200	5,117	3,400	3,400	0%
58030 - Overhead Allocated to Projects	664,757	(6,657,479)	(1,253,525)	-	(4,559,562)	-	(3,313,748)	0%
58101 - Lease Clearing (GASB 87)	-	(0)	(17,976)	-	(8,988)	-	-	0%
<b>SCV Water Expense Detail by Account</b>	<b>\$ 131,104,636</b>	<b>\$ 139,701,748</b>	<b>\$ 123,945,781</b>	<b>\$ 155,478,860</b>	<b>\$ 149,126,387</b>	<b>\$ 159,004,262</b>	<b>\$ 160,592,276</b>	<b>1.0%</b>



**SCV WATER - FINANCIAL SUMMARY  
REVISED FY 2024/25 BUDGET**

**Pro Forma FY25**

Description	General Fund/ Operating	Capital Project Fund	State Water Contract Fund	Capacity Fees Fund	TOTAL
<b>Beginning Fund Balance</b>	\$ 167,756,563	\$ 50,436,274	\$ 107,511,569	\$ 6,209,942	\$ 331,914,348
<b>RESERVES:</b>					
Capital Reserve	\$ (18,479,826)	\$ -	\$ -	\$ -	\$ (18,479,826)
Emergency/Disaster Reserve	(36,034,259)	-	-	-	(36,034,259)
Operating Reserve	(48,213,085)	-	-	-	(48,213,085)
Revenue Rate Stabilization Reserve	(20,748,086)	-	-	-	(20,748,086)
Water Supply Reliability Reserve	(6,000,000)	-	-	-	(6,000,000)
<b>Subtotal</b>	<b>\$ (129,475,256)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (129,475,256)</b>
<b>Net Available</b>	<b>\$ 38,281,308</b>	<b>\$ 50,436,274</b>	<b>\$ 107,511,569</b>	<b>\$ 6,209,942</b>	<b>\$ 202,439,092</b>
<b>REVENUES:</b>					
Water Sales - Retail	\$ 103,740,431	\$ -	\$ -	\$ -	103,740,431
Water Sales - Wholesale	315,901	-	-	-	315,901
Water Sales - Recycled	524,381	-	-	-	524,381
Misc Fees and Charges <sup>1</sup>	950,000	-	-	-	950,000
Communication and Rental	573,332	-	-	-	573,332
Property Tax	34,630,270	-	41,370,208	-	76,000,478
Facility Capacity Fees	6,700,000	-	-	-	6,700,000
Interest Income	5,267,355	788,204	4,084,052	-	10,139,611
Reimbursements <sup>2</sup>	2,699,778	-	-	-	2,699,778
Grant Reimbursements - State	4,516,672	14,399,862	-	-	18,916,534
Bond/Loan Proceeds	-	-	-	-	-
SWRCB Loan	-	10,000,000	-	-	10,000,000
WIFIA Loan	-	54,739,112	-	-	54,739,112
Other Revenues <sup>3</sup>	674,155	-	-	-	674,155
<b>Subtotal</b>	<b>160,592,276</b>	<b>79,927,178</b>	<b>45,454,260</b>	<b>-</b>	<b>285,973,714</b>
Transfers In - Reserves	8,391,208	-	-	-	8,391,208
	<b>\$ 168,983,484</b>	<b>\$ 79,927,178</b>	<b>\$ 45,454,260</b>	<b>\$ -</b>	<b>\$ 294,364,922</b>
<b>EXPENDITURES:</b>					
Operating	\$ (109,564,204)	\$ -	\$ (416,383)	\$ -	(109,980,587)
Capital Improvement Program	(60,616,657)	(109,094,974)	-	(5,947,707)	(175,659,338)
Department of Water Resources	-	-	(40,167,280)	-	(40,167,280)
Debt Service Principal & Interest	(37,083,930)	-	-	-	(37,083,930)
<b>Subtotal</b>	<b>\$ (207,264,791)</b>	<b>\$ (109,094,974)</b>	<b>\$ (40,583,663)</b>	<b>\$ (5,947,707)</b>	<b>\$ (362,891,135)</b>
<b>Available Fund Balance EOY (Estimated)</b>	<b>\$ -</b>	<b>\$ 21,268,478</b>	<b>\$ 112,382,166</b>	<b>\$ 262,235</b>	<b>\$ 133,912,878</b>

*Italics = Estimated*

**Notes:**

<sup>1</sup> Water Sales Misc. includes Late Charges, Misc. Retail Charges, Rebates, Drought Offense Fee and One Time Water Sales

<sup>2</sup> Reimbursements include Annexation and PERCH Reimbursements - O&M & CIP

<sup>3</sup> Other includes Laboratory Revenues and Other Non-Operating Revenues



**SCV WATER - OPERATING EXPENSE  
MANAGEMENT  
REVISED FY 2024/25 BUDGET**

Management Expenses	ACTUAL FY 2021/2022	ACTUAL FY 2022/2023	ADOPTED BUDGET FY 2023/24	PROJECTED 09/30/2024 FY 2023/24	ADOPTED BUDGET FY 2024/25	REVISED BUDGET FY 2024/25	% Change
SALARY	\$ 592,912	\$ 536,387	\$ 555,338	\$ 621,537	\$ 566,715	\$ 591,427	4%
OVERTIME	4,503	926	580	2,615	564	1,923	242%
BENEFITS	375,093	327,572	409,902	448,159	419,771	394,123	-6%
51301 - Election	-	544,118	-	-	800,000	800,000	0%
51326 - Directors Compensation	311,592	243,705	271,026	250,000	271,026	275,400	2%
51327 - Directors Expenses	12,106	20,780	76,000	32,522	76,000	84,000	11%
51328 - Directors Travel	4,954	19,253	50,000	30,000	55,000	55,000	0%
51329 - Directors Training	16,090	15,725	52,000	13,000	52,000	52,000	0%
51505 - Employee Expense	2,779	6,885	11,200	8,709	11,200	11,200	0%
51515 - Employee Travel	1,450	6,513	10,000	8,193	10,000	13,000	30%
53101 - Employee Education/Seminars	5,269	4,059	8,000	4,020	8,000	12,000	50%
53202 - Legal General	666,830	730,036	700,000	770,823	725,000	925,000	28%
53204 - Litigation Perchlorate	1,627,729	(101,527)	200,000	(90,327)	500,000	550,000	10%
53205 - Litigation Other	-	4,118	200,000	1,748	200,000	200,000	0%
53236 - Professional Services - Other	100,816	123,642	200,000	200,000	200,000	200,000	0%
53241 - Temporary Personnel Services	-	-	-	-	-	-	0%
53242 - Legislative Advocate Services	269,064	284,862	350,000	317,493	315,000	315,000	0%
<b>Total Management</b>	<b>\$ 3,991,187</b>	<b>\$ 2,767,054</b>	<b>\$ 3,094,046</b>	<b>\$ 2,623,496</b>	<b>\$ 4,210,276</b>	<b>4,480,078</b>	<b>6.4%</b>

( 1 ) Changes of more than 10% and \$20,000

(a) Overtime increased due to training and bimonthly board meetings attendance.

(b) Professional services increased due to projected increase in projects, i.e., retail and wholesale rate studies, capacity fee study, WIFIA.

(c) Professional services increased due to Perchlorate Litigation related to DTSC/Wittaker litigation expenses.



**SCV WATER - OPERATING EXPENSE  
FINANCE, ADMINISTRATION and IT  
REVISED FY 2024/25 BUDGET**

	ACTUAL FY 2021/2022	ACTUAL FY 2022/2023	ADOPTED BUDGET FY 2023/24	PROJECTED 06/30/2024 FY 2023/24	ADOPTED BUDGET FY 2024/25	REVISED BUDGET FY 2024/25	% Change	(1)
<b>Finance, Administration and IT Expenses</b>								
SALARY	\$ 4,802,144	\$ 5,485,111	\$ 6,295,248	\$ 6,220,589	\$ 6,853,472	\$ 7,350,754	7%	(a)
OVERTIME	71,472	167,299	128,743	184,065	124,384	148,346	19%	(a)
BENEFITS	2,336,676	2,480,133	2,612,821	2,907,488	2,807,117	3,031,680	8%	(a)
51505 - Employee Expense	7,592	37,741	68,925	38,199	72,031	51,050	-29%	(b)
51515 - Employee Travel	263	15,979	36,575	72,271	39,971	90,968	128%	(b)
52010 - Supplies & Services	200,488	226,071	328,000	271,387	353,000	353,000	0%	(b)
52024 - Internal Relations	-	2,120	120,000	125,000	120,000	130,000	8%	(b)
52085 - Small Tools, Materials and Supplies	76,899	104,873	150,000	168,928	155,000	155,000	0%	(b)
52651 - Fuel	-	541,300	550,000	500,000	550,000	550,000	0%	(b)
52654 - M&R - Vehicles & Equipment	-	1,193,594	700,000	725,000	700,000	700,000	0%	(b)
53101 - Employee Education/Seminars	40,731	77,327	137,300	106,622	131,200	164,900	26%	(c)
53104 - Uniforms & Apparel	70,168	126,777	140,000	206,000	150,000	210,000	40%	(d)
53105 - Outside Service/Contracting	592,837	900,917	1,170,000	1,004,951	1,380,000	1,550,000	12%	(e)
53210 - Professional Services Accounting	93,249	107,610	119,000	100,000	128,000	121,000	-5%	(e)
53212 - Licenses & Fees	88,187	70,400	95,000	75,000	97,000	90,000	-7%	(e)
53213 - Office Storage and Rent/HOA Dues	82,332	107,115	150,000	174,089	155,000	155,000	0%	(e)
53214 - Technology Services	4,259,433	3,438,518	5,737,315	5,556,033	6,114,768	6,748,116	10%	(e)
53215 - Recruitment Expenses	56,234	78,190	75,000	47,141	75,000	75,000	0%	(e)
53216 - Security & Alarm Services	141,067	(0)	193,000	232,648	200,700	235,000	17%	(f)
53218 - Printing & Publications	8,794	42	10,000	15,000	2,000	3,500	75%	(f)
53228 - Pipe Inspection Program Services	-	34,036	200,000	-	210,000	200,000	-5%	(f)
53236 - Professional Services - Other	188,290	355,629	600,000	846,531	800,000	950,000	19%	(g)
53241 - Temporary Personnel Services	122,977	26,963	197,000	285,766	193,100	203,100	5%	(g)
53304 - Dues & Memberships	131,451	126,011	153,000	160,000	155,000	178,000	15%	(h)
53328 - AP Discounts Taken	-	(274)	-	-	-	-	0%	(h)
53329 - Other General Expenses	130,216	68,388	140,000	78,000	145,000	80,000	-45%	(i)
54310 - Refuse Disposal	49,945	67,162	68,000	83,476	70,000	85,000	21%	(i)
54408 - Electricity - Other	162,752	188,019	250,000	252,346	257,000	257,000	0%	(i)
55200 - Retiree Med/Dental Insurance	696,608	824,038	914,251	837,726	955,934	947,337	-1%	(i)
55201 - Retiree Cash In-Lieu	-	32,969	-	159,417	-	139,445	0%	(i)
55205 - Unemployment Insurance	5,377	26,825	55,000	5,567	55,000	55,000	0%	(i)
55215 - Liability Insurance	2,376,547	1,777,593	2,600,000	4,101,800	2,800,000	2,600,000	-7%	(i)
57501 - Real Property Taxes	42,958	2,930	3,200	5,117	3,400	3,400	0%	(i)
58030 - Overhead Allocated to Projects	-	(1,441,831)	-	(1,564,017)	-	(3,313,748)	-100%	(i)
<b>Total Finance, Administration and IT</b>	<b>\$ 16,835,487</b>	<b>\$ 17,249,574</b>	<b>\$ 23,997,379</b>	<b>\$ 23,982,141</b>	<b>\$ 25,853,077</b>	<b>\$ 24,297,847</b>	<b>-6.0%</b>	

(1) Changes of more than 10% and \$20,000

- (a) On-call overtime for Technology Services and Buildings and Grounds.
- (b) & (c) Increase cost for conferences and travel expenses for new and existing staff. Conferences may include ACWA, GFOA, CSMFO, Oracle World, CSDA, CalPERS Training, Technology, GIS and Fleet specific conferences.
- (d) Increase due to safety gear moving to uniforms.
- (e) Increase is due to data/communications circuit additions, software application maintenance, and SCADA masterplan development. These circuits improve performance and redundant data backups. The multi-year project will create a 5-year SCADA roadmap for capital improvement projects.
- (f) Increase due to added card readers for access control and additional fee services for Board and Committee meetings, including additional patrol services.
- (g) WIFIA application and compliance support, rate & cost of service study, FCF study, class and compensation study, other consulting services, investment services and PayChex expenses transferred from account 53329 (Other General Expenses).
- (h) Increase due to the number of Agency memberships, 2-year memberships coming due and rise in cost of memberships.
- (i) Investment Fees (Chandler) and Paychex expenses transferred to account 53236 (Professional Services).

**SCV WATER - OPERATING EXPENSE  
CUSTOMER CARE  
REVISED FY 2024/25 BUDGET**

	ACTUAL FY 2021/2022	ACTUAL FY 2022/2023	ADOPTED BUDGET FY 2023/24	PROJECTED 06/30/2024 FY 2023/24	APPROVED BUDGET FY 2024/25	REVISED BUDGET FY 2024/25	% Change	
<b>Customer Care Expenses</b>								(1)
SALARY	\$ 1,057,755	\$ 1,052,759	\$ 1,182,230	\$ 1,278,627	\$ 1,239,035	\$ 1,311,378	6%	
OVERTIME	55,521	38,332	26,377	28,492	25,623	22,178	-13%	
BENEFITS	545,887	545,747	508,107	671,287	527,243	643,181	22%	(a)
51505 - Employee Expense	1,913	3,215	1,500	3,715	1,500	1,500	0%	
51515 - Employee Travel	74	2,485	4,500	9,772	4,500	10,000	122%	(b)
53101 - Employee Education/Seminars	2,500	10,339	10,500	3,630	10,500	10,500	0%	
53105 - Outside Service/Contracting	1,083,408	1,229,376	1,140,000	1,188,633	1,140,000	1,240,000	9%	
53241 - Temporary Personnel Services	25,139	90,793	20,000	26,540	20,000	20,000	0%	
53301 - Uncollectible Accounts	53,844	66,462	175,000	15,489	175,000	175,000	0%	
53329 - Other - General Expenses	(105)	-	-	-	-	-	0%	
<b>Total Customer Care</b>	<b>\$ 2,827,118</b>	<b>\$ 3,039,508</b>	<b>\$ 3,068,214</b>	<b>\$ 3,226,184</b>	<b>\$ 3,143,402</b>	<b>\$ 3,433,737</b>	<b>9.2%</b>	

(1) Changes of more than 10% and \$20,000

(a) Increase to burden and benefits due to health plan selection and limited duration employee.

(b) The implementation of new software applications calls for the expansion of training opportunities for additional department staff, which contributes to institutional knowledge development and succession planning.



**SCV WATER - OPERATING EXPENSE  
TRANSMISSION and DISTRIBUTION  
REVISED FY 2024/25 BUDGET**

	ACTUAL FY 2021/2022	ACTUAL FY 2022/2023	ADOPTED BUDGET FY 2023/24	PROJECTED 06/30/2024 FY 2023/24	APPROVED BUDGET FY 2024/25	REVISED BUDGET FY 2024/25	% Change
<b>Transmission and Distribution Expenses</b>							
SALARY	\$ 3,912,180	\$ 3,719,730	\$ 3,485,200	\$ 3,725,032	\$ 3,665,771	\$ 3,563,205	-3%
OVERTIME	779,670	814,788	528,562	885,418	513,307	748,749	46%
BENEFITS	2,158,679	1,923,117	1,702,815	2,318,394	1,763,089	1,786,518	1%
51505 - Employee Expense	7,673	14,550	20,000	9,636	20,000	25,000	25%
51515 - Employee Travel	2,671	1,101	15,000	4,607	15,000	10,000	-33%
52085 - Small Tools, Materials and Supplies	118,349	234,542	245,000	257,626	245,000	300,000	22%
52651 - Fuel	540,962	-	-	-	-	-	0%
52654 - M&R - Vehicles & Equipment	847,533	-	-	-	-	-	0%
53101 - Employee Education/Seminars	5,265	7,220	30,000	11,174	30,000	30,000	0%
53105 - Outside Service/Contracting	32,191	81,824	190,000	162,874	190,000	225,000	18%
53120 - M&R Surface Restoration	13,650	1,367,828	1,800,000	1,130,364	1,800,000	1,800,000	0%
53122 - M&R - Mains	1,330,876	1,062,575	900,000	713,356	900,000	900,000	0%
53123 - M&R City/County lay Projects	1,450,334	186,530	250,000	53,866	250,000	200,000	-20%
53124 - M&R - Hydrants	175,894	216,586	250,000	603,406	250,000	250,000	0%
53126 - M&R Meters	330,650	271,914	500,000	536,182	500,000	500,000	0%
53129 - M&R - Sewer Lift Station & Structures	483	-	-	-	-	-	0%
53135 - M&R - Mains & Services - Recycled Water	23,243	6,065	200,000	23,876	200,000	200,000	0%
53136 - M&R - Valves	42,604	96,964	300,000	237,482	300,000	300,000	0%
53137 - M&R - Control Valves	155,151	228,232	250,000	254,006	250,000	275,000	10%
53138 - M&R - Air Vac / Blow Offs	130,281	85,643	100,000	69,124	100,000	100,000	0%
53139 - M&R - Warehouse & Yard	89,801	103,405	50,000	19,506	50,000	60,000	20%
53229 - Hazardous Waste Disposal	6,817	102,287	-	1,578	-	-	0%
53232 - Tools & Equipment Rental	19,048	66,431	75,000	57,598	75,000	75,000	0%
53239 - Other - Misc Permits	65,024	102,272	125,000	106,585	125,000	125,000	0%
53241 - Temporary Personnel Services	56,369	-	85,000	38,362	85,000	90,000	6%
54415 - Natural Gas	49,949	68,154	50,000	39,863	50,000	50,000	0%
<b>Total Transmission and Distribution</b>	<b>\$ 12,345,347</b>	<b>\$ 10,761,758</b>	<b>\$ 11,151,577</b>	<b>\$ 11,259,913</b>	<b>\$ 11,377,167</b>	<b>\$ 11,613,472</b>	<b>2.1%</b>

(1) Changes of more than 10% and \$20,000

- (a) Overtime increased due to main and service leak repairs and on-call overtime.
- (b) Additional trucks to be outfitted with tools.
- (c) Spacing needs assessment for GT.
- (d) Additional crew to maintain Control Valves.

**SCV WATER - OPERATING EXPENSE  
PUMPING, WELLS and STORAGE  
REVISED FY 2024/25 BUDGET**

	ACTUAL FY 2021/2022	ACTUAL FY 2022/2023	ADOPTED BUDGET FY 2023/24	PROJECTED 06/30/2024 FY 2023/24	APPROVED BUDGET FY 2024/25	REVISED BUDGET FY 2024/25	% Change
<b>Pumping Wells and Storage Expenses</b>							
SALARY	\$ 1,562,427	\$ 2,234,306	\$ 2,153,716	\$ 2,808,274	\$ 2,241,426	\$ 2,454,801	10%
OVERTIME	334,961	409,965	289,133	440,740	278,044	301,161	8%
BENEFITS	823,955	1,162,752	1,014,132	1,420,618	1,050,111	1,216,812	16%
51505 - Employee Expense	2,554	1,020	7,000	3,200	7,000	7,000	0%
51515 - Employee Travel	-	1,003	7,000	-	7,000	7,000	0%
52085 - Small Tools, Materials and Supplies	28,862	78,098	100,000	71,190	100,000	100,000	0%
53101 - Employee Education/Seminars	1,563	9,445	25,000	21,102	25,000	25,000	0%
53105 - Outside Service/Contracting	131,524	218,508	400,000	200,576	425,000	425,000	0%
53121 - M&R - Storage - Potable Water	107,415	133,808	180,000	43,163	200,000	200,000	0%
53127 - M&R - Wells and Structures	157,521	199,409	200,000	49,599	250,000	250,000	0%
53128 - M&R - Pumping Stations & Structures - Potable Water	126,279	165,496	225,000	102,489	250,000	250,000	0%
53129 - M&R - Sewer Lift Station & Structures	21,439	19,357	60,000	-	60,000	60,000	0%
53130 - M&R - Equipment Water Treatment	57,215	83,984	100,000	61,754	125,000	125,000	0%
53131 - M&R - Pumping Equipment & Structures - Recycled Water	1,092	-	30,000	426	30,000	30,000	0%
53132 - M&R - Storage - Recycled Water	4,170	354	75,000	-	20,000	20,000	0%
53133 - M&R - Groundwater PFAS Treatment	662,445	991,151	2,000,000	881,067	2,500,000	2,500,000	0%
53134 - M&R - Groundwater Perchlorate Treatment	499,838	697,092	1,554,785	774,764	1,554,785	1,554,785	0%
54401 - Electricity - Wells, Pump Stations, and Potable Water Facilities	8,179,304	8,022,533	9,000,000	9,463,581	9,500,000	9,500,000	0%
54405 - Electricity - Sewer Lift Station	10,489	13,050	30,000	16,037	30,000	30,000	0%
54407 - Electricity - Recycled Water Pump Stations & Facilities	64,367	57,622	90,000	76,087	110,000	110,000	0%
<b>Total Pumping Wells and Storage</b>	<b>\$ 12,777,421</b>	<b>\$ 14,498,954</b>	<b>\$ 17,540,767</b>	<b>\$ 16,434,667</b>	<b>\$ 18,763,365</b>	<b>\$ 19,166,558</b>	<b>2.1%</b>

( 1 )  
(a)

( 1 ) Changes of more than 10% and \$20,000

(a) Additional staff approved in FY 2024/25 and increase to burden and benefits.



**SCV WATER - OPERATING EXPENSE  
WATER RESOURCES  
REVISED FY 2024/25 BUDGET**

	ACTUAL FY 2021/2022	ACTUAL FY 2022/2023	ADOPTED BUDGET FY 2023/24	PROJECTED 06/30/2024 FY 2023/24	APPROVED BUDGET FY 2024/25	REVISED BUDGET FY 2024/25	% Change
<b>Water Resources Expenses</b>							
SALARY	\$ 2,335,037	\$ 2,746,951	\$ 3,372,391	\$ 2,882,459	\$ 3,861,845	\$ 3,788,518	-2%
OVERTIME	4,299	7,979	13,709	7,323	13,320	5,601	-58%
BENEFITS	855,755	1,058,732	1,003,828	1,248,342	1,185,987	1,280,532	8%
51505 - Employee Expense	6,341	14,841	66,900	49,000	69,200	64,200	-7%
51515 - Employee Travel	6,213	20,364	71,500	59,500	59,600	66,000	11%
52010 - Supplies & Services	33,229	97,003	115,000	120,000	115,000	130,000	13%
52024 - Internal Relations	18,383	75,244	-	-	-	-	0%
52030 - DD Landowner Expenditures	114,152	207,265	300,000	175,000	300,000	300,000	0%
53101 - Employee Education/Seminars	10,661	27,989	45,800	39,700	47,700	47,000	-1%
53104 - Uniforms & Apparel	23,245	-	-	-	-	-	0%
53105 - Outside Service/Contracting	-	-	115,000	115,000	120,000	115,000	-4%
53218 - Printing & Publications	31,263	28,693	15,000	15,000	15,000	15,000	0%
53219 - BMP Implementation	1,086,829	2,262,988	2,610,000	1,750,000	2,690,000	2,690,000	0%
53222 - Public Affairs & Partnerships	26,669	43,920	105,000	90,000	105,000	115,000	10%
53223 - Public Outreach Consultants	135,442	101,923	100,000	100,000	100,000	100,000	0%
53236 - Professional Services - Other	546,914	806,961	2,110,488	1,231,000	1,769,968	3,118,888	76%
53241 - Temporary Personnel Services	-	65,176	55,000	6,393	60,000	60,000	0%
53243 - Groundwater Sustainability Agency	550,756	421,233	909,000	589,015	794,000	1,222,500	54%
53244 - Website Online Presence	37,226	54,823	52,000	60,000	52,000	60,000	15%
53245 - Campaigns & Messaging	49,577	15,435	100,000	102,000	100,000	100,000	0%
54300 - DD Variable DWR Charges	-	3,732	100,000	35,000	100,000	100,000	0%
<b>Total Water Resources</b>	<b>\$ 5,871,993</b>	<b>\$ 8,061,250</b>	<b>\$ 11,260,616</b>	<b>\$ 8,674,732</b>	<b>\$ 11,558,620</b>	<b>\$ 13,378,239</b>	<b>15.74%</b>

( 1 ) Changes of more than 10% and \$20,000

- (a) Includes planning updates in response to new conservation mandates, Urban Water Management Planning support, and updated Sustainability Initiatives, as well as Invasive Species Management Program previously included in CIP budget.
- (b) New work required to address DWR comments on GSP (including additional studies), and unanticipated work related to new grant funding

**SCV WATER - OPERATING EXPENSE  
SOURCE OF SUPPLY  
REVISED FY 2024/25 BUDGET**

	ACTUAL FY 2021/2022	ACTUAL FY 2022/2023	ADOPTED BUDGET FY 2023/24	PROJECTED 06/30/2024 FY 2023/24	APPROVED BUDGET FY 2024/25	REVISED BUDGET FY 2024/25	% Change
<b>Source of Supply Expenses</b>							(1)
SALARY	\$ 17,260	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
OVERTIME	2,175	-	-	-	-	-	0.0%
BENEFITS	11,179	-	-	-	-	-	0.0%
54426 - Recycled Water Purchase	171,598	47,862	108,816	110,559	121,181	132,543	9.4%
55501 - Core Water Supplies	7,456,829	7,973,713	8,600,000	8,150,610	9,011,000	9,011,000	0.0%
55502 - FIRMING Programs	4,088,402	2,028,231	2,400,000	1,100,000	2,500,000	2,500,000	0.0%
56028 - Contra - CWIP	(2,913,124)	-	-	-	-	-	0.0%
56029 - Contra - Capital Assets	-	(307,089)	-	-	-	-	0.0%
<b>Total Source of Supply</b>	<b>\$ 8,834,318</b>	<b>\$ 9,742,717</b>	<b>\$ 11,108,816</b>	<b>\$ 9,361,169</b>	<b>\$ 11,632,181</b>	<b>\$ 11,643,543</b>	<b>0.1%</b>

( 1 ) Changes of more than 10% and \$20,000



**SCV WATER - OPERATING EXPENSE  
WATER QUALITY and TREATMENT  
REVISED FY 2024/25 BUDGET**

Water Quality,Treatment and Maintenance Expenses	ACTUAL FY 2021/2022	ACTUAL FY 2022/2023	ADOPTED BUDGET FY 2023/24	PROJECTED 06/30/2024 FY 2023/24	APPROVED BUDGET FY 2024/25	REVISED BUDGET FY 2024/25	% Change
SALARY	\$ 4,442,493	\$ 4,509,694	\$ 4,929,031	\$ 4,153,583	\$ 5,334,946	\$ 5,063,646	-5%
OVERTIME	372,521	428,488	331,979	360,031	319,050	363,549	14%
BENEFITS	2,340,811	2,360,052	2,246,655	2,662,264	2,405,788	2,334,545	-3%
51505 - Employee Expense	16,564	18,638	40,500	26,377	41,100	41,100	0%
51515 - Employee Travel	1,265	3,756	27,500	5,095	28,000	28,000	0%
52005 - Safety Training & Expense	217,617	381,929	325,000	242,549	335,000	330,000	-1%
52006 - Emergency Preparedness	-	-	75,000	18,066	75,000	65,000	-13%
52010 - Supplies & Services	4,536	49	-	-	-	-	0%
52050 - Analytical Supplies	242,953	307,670	365,000	339,287	400,000	400,000	0%
52085 - Small Tools, Materials and Supplies	272,197	268,271	120,000	99,938	120,000	120,000	0%
52605 - Gases	5,341	7,570	5,000	5,007	5,000	5,000	0%
52611 - Chemicals	1,298,806	1,589,859	2,625,000	1,648,312	3,125,000	3,125,000	0%
53101 - Employee Education/Seminars	15,123	13,124	49,500	29,364	50,000	50,000	0%
53105 - Outside Service/Contracting	493,576	677,804	975,000	901,571	1,025,000	1,025,000	0%
Pump Stations	124,159	165,421	350,000	166,405	350,000	350,000	0%
53224 - DDW Large H2O System Fee	-	-	-	-	-	-	0%
53229 - Hazardous Waste Disposal	-	-	25,000	146,230	25,000	185,000	640%
53232 - Tools & Equipment Rental	-	-	-	-	-	-	0%
53241 - Temporary Personnel Services	18,301	-	38,000	69,282	30,000	46,000	53%
53246 - Regulatory Fees	391,031	460,062	565,000	1,021,727	615,000	620,000	1%
54402 - Electricity - Treatment Plant & Intake Pump Stations	1,799,964	2,153,884	1,000,000	2,273,795	1,000,000	2,000,000	100%
<b>Total Water Quality,Treatment and Maintenance</b>	<b>\$ 12,057,264</b>	<b>\$ 13,344,284</b>	<b>\$ 14,093,165</b>	<b>\$ 14,168,882</b>	<b>\$ 15,283,884</b>	<b>\$ 16,151,840</b>	<b>5.7%</b>

( 1 ) Changes of more than 10% and \$20,000

- (a) Overtime increased due to facility repairs and on-call overtime.
- (b) All Hazardous waste disposal from all departments would be processed thru Safety department.  
Includes pipe disposal, previously booked in T&D dep 3811 and Fleet and Warehousing Hazardous Materials.
- (c) Increase in purchased power due Edison rate increases and contingency for reduced solar offsets.

**SCV WATER - OPERATING EXPENSE  
ENGINEERING  
REVISED FY 2024/25 BUDGET**

	ACTUAL FY 2021/2022	ACTUAL FY 2022/2023	ADOPTED BUDGET FY 2023/24	PROJECTED 06/30/2024 FY 2023/24	APPROVED BUDGET FY 2024/25	REVISED BUDGET FY 2024/25	% Change	(1)
<b>Engineering Services Expenses</b>								
SALARY	\$ 2,320,246	\$ 2,245,664	\$ 1,637,048	\$ 2,303,193	\$ 1,836,331	\$ 2,105,320	15%	(a)
OVERTIME	10,747	10,838	5,974	13,230	5,877	1,957	-67%	
BENEFITS	1,062,240	1,055,035	642,424	1,221,334	710,867	816,665	15%	(a)
51505 - Employee Expense	5,953	18,638	40,100	14,608	42,000	22,800	-46%	
51515 - Employee Travel	794	7,934	23,000	40,129	24,150	50,350	108%	(b)
52085 - Small Tools, Materials and Supplies	6,025	12,269	20,000	15,000	21,000	15,000	-29%	
53101 - Employee Education/Seminars	11,595	22,473	56,000	42,751	58,800	47,800	-19%	(c)
53105 - Outside Service/Contracting	4,418	-	-	-	-	-	0%	
53226 - Engineering Consulting	692,412	1,415,672	2,059,456	990,122	1,000,000	1,000,000	0%	
53241 - Temporary Personnel Services	-	-	-	-	-	-	0%	
<b>Total Engineering Services</b>	<b>\$ 4,114,430</b>	<b>\$ 4,788,523</b>	<b>\$ 4,484,004</b>	<b>\$ 4,640,368</b>	<b>\$ 3,699,025</b>	<b>\$ 4,059,892</b>	<b>9.8%</b>	

( 1 ) Changes of more than 10% and \$20,000

- (a) Additional staff approved in FY 2024/25 and increase to burden and benefits.
- (b) Increase cost for conferences and travel expenses for new and existing staff.
- (c) Travel-related costs have been moved to employee travel.



**SCV WATER - OPERATING EXPENSE  
SALARY and BENEFITS  
REVISED FY 2024/25 BUDGET**

DEPARTMENT	ACTUAL FY 2021/2022	ACTUAL FY 2022/2023	ADOPTED BUDGET FY 2023/24	PROJECTED 06/30/2024 FY 2023/24	ADOPTED BUDGET FY 2024/25	REVISED BUDGET FY 2024/25	% Change
<b>Management</b>							
Salary	\$ 592,912	\$ 536,387	\$ 555,338	\$ 621,537	\$ 566,715	\$ 591,427	4%
Overtime	4,503	926	580	2,615	564	1,926	242%
Burden & Benefits*	375,093	327,572	409,902	448,159	419,771	394,123	-6%
<b>Finance, Administration and IT</b>							
Salary	4,802,144	5,485,111	6,295,248	6,220,589	6,853,472	7,350,754	7%
Overtime	71,472	167,299	128,743	184,065	124,384	148,346	19%
Burden & Benefits	2,336,676	2,480,133	2,612,821	2,907,488	2,807,117	3,031,680	8%
<b>Customer Care</b>							
Salary	1,057,755	1,052,759	1,182,230	1,278,627	1,239,035	1,311,378	6%
Overtime	55,521	38,208	26,377	28,492	25,623	22,178	-13%
Burden & Benefits	545,887	545,747	508,107	671,287	527,243	643,181	22%
<b>Transmission and Distribution</b>							
Salary	3,912,180	3,719,730	3,485,200	3,725,032	3,665,771	3,563,205	-3%
Overtime	779,670	814,788	528,562	885,418	513,307	748,749	46%
Burden & Benefits	2,158,679	1,923,117	1,702,815	2,318,394	1,763,089	1,786,518	1%
<b>Pumping Wells and Storage</b>							
Salary	1,562,427	2,234,306	2,153,716	2,808,274	2,241,426	2,454,801	10%
Overtime	334,961	409,965	289,133	440,740	278,044	301,161	8%
Burden & Benefits	823,955	1,162,752	1,014,132	1,420,618	1,050,111	1,216,812	16%
<b>Water Resources</b>							
Salary	2,335,037	2,746,951	3,372,391	2,882,459	3,861,845	3,788,518	-2%
Overtime	4,299	7,979	13,709	7,323	13,320	5,601	-58%
Burden & Benefits	855,755	1,058,732	1,003,828	1,248,342	1,185,987	1,280,532	8%
<b>Source of Supply</b>							
Salary	17,260	-	-	-	-	-	0%
Overtime	2,175	-	-	-	-	-	0%
Burden & Benefits	11,179	-	-	-	-	-	0%
<b>Water Quality, Treatment &amp; Maintenance</b>							
Salary	4,442,493	4,509,694	4,929,031	4,153,583	5,334,946	5,063,646	-5%
Overtime	372,521	426,488	331,979	360,031	319,050	363,549	14%
Burden & Benefits	2,340,811	2,360,052	2,246,655	2,662,264	2,405,788	2,334,545	-3%
<b>Engineering Services</b>							
Salary	2,320,246	2,245,664	1,637,048	2,303,193	1,836,331	2,105,320	15%
Overtime	10,747	9,798	5,974	13,230	5,877	1,957	-67%
Burden & Benefits	1,062,240	1,055,035	642,424	1,221,334	710,867	816,665	15%
<b>Total</b>							
Salary	21,059,713	22,530,602	23,610,203	23,993,293	25,599,541	26,229,047	2%
Overtime	1,638,045	1,875,450	1,325,057	1,921,915	1,280,169	1,593,467	24%
Burden & Benefits	10,521,453	10,913,140	10,140,685	12,897,867	10,869,972	11,504,055	6%
<b>Total Personnel Costs</b>	<b>\$ 33,219,211</b>	<b>\$ 35,319,192</b>	<b>\$ 35,075,945</b>	<b>\$ 38,813,095</b>	<b>\$ 37,749,682</b>	<b>\$ 39,326,570</b>	<b>4.18%</b>
Burden & Benefits as a % of Salary	46.35%	44.71%	40.59%	49.77%	40.36%	41.55%	

\* In FY 2023/24 and FY 2024/25 Budget, Director Benefits have been allocated to the Burden and Benefit section of the Management Department

Salary Charged to CIP	3,824,215	4,010,580	4,733,926
Burden & Benefits Charged to CIP	1,534,050	1,596,070	2,021,634
<b>Total Salary, Benefits incl CIP</b>	<b>\$ 40,434,210</b>	<b>\$ 43,356,333</b>	<b>\$ 46,082,130</b>

Note: Increases to salaries and benefits due to additional staff and COLA approved in FY 2024/25, including increases to burden and benefits.

**SCV WATER - RESERVES**  
**REVISED FY 2024/25 BUDGET**

<b>RESERVES</b>	<b>Adopted Budget FY2024-25</b>	<b>Revised Budget FY2024-25</b>	<b>Use of Reserves</b>	<b>FY 2024-25 Year-End Reserve Balance</b>
Capital Reserves	\$ 18,479,826	\$ 18,479,826	\$ (8,391,208)	\$ 10,088,618
Emergency/Disaster Reserves	34,704,985	36,034,259	-	36,034,259
Operating Reserves	47,094,716	48,213,085	-	48,213,085
Revenue Rate Stabilization Reserves	20,748,086	20,748,086	-	20,748,086
Water Supply Reliability Reserves	6,000,000	6,000,000	-	6,000,000
<b>Total Reserves</b>	<b>\$ 127,027,613</b>	<b>\$ 129,475,256</b>	<b>\$ (8,391,208)</b>	<b>\$ 121,084,048</b>



**SCV WATER - SUMMARY  
CAPITAL IMPROVEMENT PROJECTS  
REVISED FY 2024/25 BUDGET**

<b>CAPITAL IMPROVEMENT PROJECTS BY CATEGORY</b>	<b>PayGo Funded Adopted Budget FY 2023/24</b>	<b>PayGo Funded Projected FY 2023/24</b>	<b>PayGo Funded Adopted Budget FY 2024/25</b>	<b>PayGo Funded Revised Budget FY 2024/25</b>
Admin & Tech	\$ 7,160,000	\$ 5,332,763	\$ 5,202,500	\$ 7,559,500
Appurtenance Improvements	410,000	610,000	410,000	710,000
Booster Station/Turnout Improvements	4,347,000	2,557,576	2,141,000	1,989,752
Capital Planning & Studies	5,844,340	3,485,558	5,922,404	6,615,000
Disinfection System Improvements	1,100,000	410,022	1,100,000	989,978
ESFP Improvements	1,755,000	-	1,955,000	-
ESIPS Improvements	100,000	50,000	100,000	200,000
General Facility Improvements & Replacements	100,000	1,910,000	100,000	2,050,000
Laboratory Improvements	75,000	-	125,000	200,000
Meter & Meter Infrastructure Improvements	2,775,000	2,796,360	2,700,000	7,778,640
Pipelines & Pipeline Improvements	2,165,000	773,000	2,275,000	-
Pipelines & Pipeline Replacements	11,846,000	4,303,626	11,957,500	13,507,009
Recycled Water Improvements	1,000,000	20,000	800,000	700,000
RVIPS Improvements	540,000	250,000	540,000	1,105,000
RVTP Improvements	2,668,000	2,355,000	2,693,000	-
Tanks & Tank Facility Improvements	10,438,000	3,486,830	4,332,000	8,376,000
Technology Improvements - SCADA	300,000	178,515	300,000	321,485
Treatment Plant Improvements	1,583,000	1,063,000	290,000	2,265,000
Water Resources & Supply	6,736,800	720,000	4,910,400	3,625,000
Wellhead Treatment Improvements - PFAS	248,000	271,000	203,000	1,872,000
Wells & Well Facility Improvements	15,155,000	7,652,525	7,633,000	6,700,000
<b>Total CIP - Pay Go Funded</b>	<b>\$ 76,346,140</b>	<b>\$ 38,225,775</b>	<b>\$ 55,689,804</b>	<b>\$ 66,564,364</b>

<b>CAPITAL IMPROVEMENT PROJECTS BY CATEGORY</b>	<b>Debt Funded Adopted Budget FY 2023/24</b>	<b>Debt Funded Projected FY 2023/24</b>	<b>Debt Funded Adopted Budget FY 2024/25</b>	<b>Debt Funded Revised Budget FY 2024/25</b>
Capital Planning & Studies	\$ 1,400,000	\$ 905,000	\$ 1,700,000	\$ -
ESFP Improvements	-	400,000	-	4,310,000
Pipelines & Pipeline Improvements	-	-	-	3,212,000
Pipelines & Pipeline Replacements	3,417,000	1,607,000	8,955,000	13,435,000
Recycled Water Improvements	2,876,000	1,346,378	10,101,000	10,000,000
RVTP Improvements	-	-	-	3,735,000
Tanks & Tank Facility Improvements	4,230,000	2,845,000	33,650,000	25,205,499
Treatment Plant Improvements	8,765,000	11,275,000	550,000	2,000,000
Wellhead Treatment Improvements	8,265,000	625,000	11,588,000	-
Wellhead Treatment Improvements-PFAS	17,264,000	9,056,590	25,135,000	38,437,000
Wells & Well Facility Improvements	505,000	4,747,000	1,100,000	8,760,475
<b>Total CIP - Debt Funded</b>	<b>\$ 46,722,000</b>	<b>\$ 32,806,968</b>	<b>\$ 92,779,000</b>	<b>\$ 109,094,974</b>

<b>Funding Sources</b>	<b>Revised Budget FY 2024/25 CIP Pay-Go</b>	<b>Revised Budget FY 2024/25 CIP Debt</b>	<b>Revised Budget FY 2024/25 Total</b>
Operating Revenues	\$ 10,317,470	\$ -	\$ 10,317,470
Available Funds/ Carryover <sup>1</sup>	38,281,308	-	38,281,308
Retail Capacity Fees	5,947,707	-	5,947,707
Bond Proceeds	-	29,956,000	29,956,000
WIFIA Loan or Reserves <sup>2</sup>	-	54,739,112	54,739,112
SWRCB Loan	-	10,000,000	10,000,000
Grants	3,626,672	14,399,862	18,026,534
Reserves	8,391,208	-	8,391,208
<b>Total</b>	<b>\$ 66,564,364</b>	<b>\$ 109,094,974</b>	<b>\$ 175,659,338</b>

<sup>1</sup> FYE 2025 Carryover available from prior year

<sup>2</sup> WIFIA Loan or Reserves

**SCV WATER - CAPITAL PROJECT FUND - DEBT  
REVISED BUDGET FY 2024/25**

	ADOPTED BUDGET FY 2023/24	PROJECTED 06/30/2024 FY 2023/24	REVISED BUDGET FY 2024/25
<b>Fund Balance, Beginning</b>	\$ 18,071,470	\$ -	\$ 50,436,274
<b>REVENUES</b>			
Bond Proceeds	75,000,000	75,000,000	-
SWRCB Loan		-	10,000,000
WIFIA Loan		-	54,739,112
Grant Reimbursements	-	3,074	14,399,862
Investment Revenues	375,000	1,859,668	788,204
<b>Total Revenues</b>	<b>\$ 75,375,000</b>	<b>\$ 76,862,742</b>	<b>\$ 79,927,178</b>
<b>EXPENDITURES</b>			
Capital Projects*	(41,981,000)	(26,426,468)	(109,094,974)
<b>Total Expenditures</b>	<b>\$ (41,981,000)</b>	<b>\$ (26,426,468)</b>	<b>\$ (109,094,974)</b>
<b>Available Fund Balance, Ending</b>	<b>\$ 51,465,470</b>	<b>\$ 50,436,274</b>	<b>\$ 21,268,478</b>

*\*Portion of FY 2024/25 Capital Projects is expected to be funded by the WIFIA loan, SWRCB Loan, 2023 Bond Proceeds and Grants*



**SCV WATER - Capital Improvement Project List  
FY 2024/25 Revised Budget**

**CIP - Debt Funded**

	Department	Project Type	Capital Improvement Projects - Debt Funded	Revised Budget FY 2024/25
1	Engineering	Pipelines & Pipeline Replacements	Abdale Street, Maplebay Court, Beachgrove Court Water Line Improvements	\$ 2,000,000
2	Engineering	Pipelines & Pipeline Replacements	Castaic Conduit	3,000,000
3	Engineering	Pipelines & Pipeline Replacements	Honby Parallel	475,000
4	Engineering	Pipelines & Pipeline Replacements	Magic Mountain Pipeline No. 4	276,000
5	Engineering	Pipelines & Pipeline Replacements	Magic Mountain Pipeline No. 5	206,000
6	Engineering	Pipelines & Pipeline Replacements	Magic Mountain Pipeline No. 6	821,000
7	Engineering	Pipelines & Pipeline Replacements	Pipeline Relocation Program	2,000,000
8	Engineering	Pipelines & Pipeline Replacements	Sand Canyon Sewer Line Relocation	2,500,000
9	Engineering	Pipelines & Pipeline Replacements	Sierra Hwy Bridge Expansion Water Pipelines	157,000
10	Engineering	Pipelines & Pipeline Replacements	Valencia Marketplace Pipeline Replacement	2,000,000
11	Engineering	Recycled Water Improvements	Recycled Water Fill Station	475,000
12	Engineering	Recycled Water Improvements	Recycled Water Program Phase II, 2B - Vista Canyon Backbone	25,000
13	Engineering	Recycled Water Improvements	Recycled Water Program Phase II, 2C - South End Backbone Reach 1	7,500,000
14	Engineering	Recycled Water Improvements	Recycled Water Pump Station PS-1 Upgrades	1,350,000
15	Engineering	Tanks & Tank Facility Improvements	Backcountry (fka Magic Mountain) Pump Station	10,000,000
16	Engineering	Tanks & Tank Facility Improvements	Backcountry (fka Magic Mountain) Reservoir	13,200,000
17	Engineering	Treatment Plant Improvements	Newhall (fka Saugus) Wells (N11, N12, N13) Groundwater Treatment Improvements	2,000,000
18	Engineering	Wellhead Treatment Improvements- PFAS	Additional Wells (T7, U4, U6) (includes S1&S2 Wells VOC Treatment & Flexend)	16,700,000
19	Engineering	Wellhead Treatment Improvements- PFAS	Clark Well Groundwater Treatment Improvements - PFAS	240,000
20	Engineering	Wellhead Treatment Improvements- PFAS	E Wells (E-14, E-15, E-16, E-17)	2,491,000
21	Engineering	Wellhead Treatment Improvements- PFAS	S Wells (S6, S7 and S8)	6,750,000
22	Engineering	Wellhead Treatment Improvements- PFAS	Sand Canyon, Lost Canyon 2/2A, Mitchell 5B Groundwater Treatment Improvements	600,000
23	Engineering	Wellhead Treatment Improvements- PFAS	Santa Clara and Honby Wells	6,000
24	Engineering	Wellhead Treatment Improvements- PFAS	Well 205 (Perchlorate)	11,000,000
25	Engineering	Wellhead Treatment Improvements- PFAS	Well D Groundwater Treatment Improvements - PFAS	450,000
26	Engineering	Wellhead Treatment Improvements- PFAS	Well W10 Groundwater Treatment Improvements - PFAS	100,000
27	Engineering	Wellhead Treatment Improvements- PFAS	Well W9 Groundwater Treatment Improvements - PFAS	100,000
28	Engineering	Wells & Well Facility Improvements	Saugus Dry Year Reliability Wells 5 & 6	100,000
29	Engineering	Wells & Well Facility Improvements	Well 201 VOC Groundwater Treatment Improvements	4,603,000
30	TDOMS	ESFP Improvements	Earl Schmidt Filtration Plant Improvements	4,310,000
31	TDOMS	Pipelines & Pipeline Improvements	Pipelines & Pipeline Rehabilitation Program	3,212,000
32	TDOMS	RVTP Improvements	Rio Vista Treatment Plant Improvements	3,735,000
33	TDOMS	Tanks & Tank Facility Improvements	Tanks & Storage Facility Improvement Program	2,005,499
34	TDOMS	Wells & Well Facility Improvements	Wells & Well Facility Improvement Program	4,057,475
35	Water Resources	Recycled Water Improvements	Recycled Water Program Phase II, 2B - Vista Cyn Customer Conversion	650,000
			<b>Total CIP - Debt Funded</b>	<b>\$ 109,094,974</b>

**CIP Debt Funding Sources**

Use a portion of 2023A bond proceeds of \$30 million, \$14.4 million from Grants, \$54.7 million from WIFIA funding and a \$10 million zero interest loan from the State Water Resources Control Board (SWRCB)



**SCV WATER - Capital Improvement Project List  
FY 2024/25 Revised Budget**

**CIP - Pay Go Funded**

	Department	Project Type	Capital Improvement Projects - Pay Go Funded	Revised Budget FY 2024/25
1	Administration	Admin & Tech	Office Improvements - Various	\$ 2,950,000
2	Administration	General Facility Improvements & Replacements	Equipment and Vehicle Resilience Improvements	2,000,000
3	Technology	Admin & Tech	Technology Improvements and Replacements	4,609,500
4	Engineering	Booster Station/Turnout Improvements	Deane Pump Station @ Skyline Ranch*	400,000
5	Engineering	Booster Station/Turnout Improvements	Friendly Valley Booster Station (Crossroads)	50,000
6	Engineering	Booster Station/Turnout Improvements	Newhall Zone 4 Pump Station Improvements	500,000
7	Engineering	General Facility Improvements & Replacements	Asset Management	50,000
8	Engineering	Pipelines & Pipeline Replacements	Copper Hill Pipeline & PRV (VWC Zone IVA to Catala) (SCV Water Fair Share = 20%)	500,000
9	Engineering	Pipelines & Pipeline Replacements	Dickason Pipeline Replacement	5,000
10	Engineering	Pipelines & Pipeline Replacements	Dockweiler-Sierra Hwy Pipeline	200,000
11	Engineering	Pipelines & Pipeline Replacements	External Agency Mandates - Pipeline Relocations	1,000,000
12	Engineering	Pipelines & Pipeline Replacements	Foothill Feeder Service Connection Pipe Repair	185,000
13	Engineering	Pipelines & Pipeline Replacements	Friendly Valley Pipeline @ Via Princesa (Crossroads)	100,000
14	Engineering	Pipelines & Pipeline Replacements	Golden Valley Road Pipe Realignment	75,000
15	Engineering	Pipelines & Pipeline Replacements	Honby Pipeline Bottleneck	924,000
16	Engineering	Pipelines & Pipeline Replacements	LARC Pipeline	2,568,009
17	Engineering	Pipelines & Pipeline Replacements	Magic Mountain Pipeline Inspection Access Modifications	900,000
18	Engineering	Pipelines & Pipeline Replacements	Magic Mountain Pkwy & The Old Rd Recycled Water Relocation	350,000
19	Engineering	Pipelines & Pipeline Replacements	McBean/Orchard Village Pipeline Replacement	300,000
20	Engineering	Pipelines & Pipeline Replacements	Newhall Ave Railroad Crossing Pipeline	650,000
21	Engineering	Pipelines & Pipeline Replacements	Rio Vista Water Treatment Plant Sewer Line	350,000
22	Engineering	Pipelines & Pipeline Replacements	Smyth Drive Water Line Improvements	2,400,000
23	Engineering	Pipelines & Pipeline Replacements	Vista Canyon Bridge Crossing	3,000,000
24	Engineering	Tanks & Tank Facility Improvements	Castaic Zone 3C Tank (0.77 MG) (SCV Water Fair Share = 65%)	800,000
25	Engineering	Tanks & Tank Facility Improvements	Deane Tank (One 2.08 MG Tank) @ Skyline Ranch*	2,000,000
26	Engineering	Tanks & Tank Facility Improvements	Deane Tanks - One 1.5 MG Tank @ Sand Canyon Plaza	5,000,000
27	Engineering	Tanks & Tank Facility Improvements	Earl Schmit Filtration Plant Two 5 MG Tanks Improvements	1,000
28	Engineering	Tanks & Tank Facility Improvements	Friendly Valley Tank (3.25 MG) @ Crossroads	75,000
29	Engineering	Tanks & Tank Facility Improvements	Newhall Tank 4 (1.5 MG Tank)	250,000
30	Engineering	Tanks & Tank Facility Improvements	Newhall Zone 1 Tank (3 MG)	250,000
31	Engineering	Treatment Plant Improvements	RVWTP Turbidity Improvements (NEW)	500,000
32	Engineering	Treatment Plant Improvements	RVWTP Underground Storage Tank Replmt	1,765,000
33	Engineering	Wellhead Treatment Improvements- PFAS	N Wells Drainage Improvements Project	450,000
34	Engineering	Wellhead Treatment Improvements- PFAS	Sierra & North Oaks Wells Groundwater Treatment Improvements - PFAS	422,000
35	Engineering	Wellhead Treatment Improvements- PFAS	Well 207 Groundwater Treatment Improvements - PFAS	1,000,000
36	Engineering	Wells & Well Facility Improvements	Saugus 3 & 4 Replacement Wells	5,400,000
37	TDOMS	Appurtenance Improvements	Appurtenance Rehabilitation Program	710,000
38	TDOMS	Booster Station/Turnout Improvements	Booster Station/Turnout Rehabilitation Program	1,039,752
39	TDOMS	Disinfection System Improvements	Disinfection System Improvement Program	989,978
40	TDOMS	ESIPS Improvements	Earl Schmidt Intake Pump Station Improvements	200,000
41	TDOMS	Laboratory Improvements	Laboratory Improvements & Replacements	200,000
42	TDOMS	Meter & Meter Infrastructure Improvements	Meter & Meter Infrastructure Improvements & Replacements	7,778,640
43	TDOMS	RVIPS Improvements	Rio Vista Intake Pump Station Improvements	1,105,000
44	TDOMS	Technology Improvements	SCADA Improvements & Replacements	321,485



**SCV WATER - Capital Improvement Project List  
FY 2024/25 Revised Budget**

**CIP - Pay Go Funded**

	Department	Project Type	Capital Improvement Projects - Pay Go Funded	Revised Budget FY 2024/25
45	Water Resources	Capital Planning & Studies	BVRRB Storage and Recovery Program	3,400,000
46	Water Resources	Capital Planning & Studies	New Water Banking Program (AVEK/Mid Valley/Rosedale)	250,000
47	Water Resources	Capital Planning & Studies	Pinetree Recharge Facility Project – Planning and Design	500,000
48	Water Resources	Capital Planning & Studies	Resiliency Water Master Plan Implementation	1,065,000
49	Water Resources	Capital Planning & Studies	Sites Reservoir	900,000
50	Water Resources	Capital Planning & Studies	Yuba Accord Water	500,000
51	Water Resources	Recycled Water Improvements	Recycled Water Program Phase II, 2D - West Ranch Customer Conversion	700,000
52	Water Resources	Water Resources & Supply	Battery Energy Storage Project - Rio Vista Water Treatment Plan	1,200,000
53	Water Resources	Water Resources & Supply	Devil's Den Property Solar Project	100,000
54	Water Resources	Water Resources & Supply	Solar Array Improvements and Replacements Program	150,000
55	Water Resources	Water Resources & Supply	Update Water Conservation and Education Garden	2,000,000
56	Water Resources	Water Resources & Supply	Water Demand Factor Software Development	75,000
57	Water Resources	Water Resources & Supply	WaterSMART Targets Software Development	100,000
58	Water Resources	Wells & Well Facility Improvements	Deep Monitoring Wells (GSA)	1,300,000
			<b>Total CIP - Pay Go Funded</b>	<b>\$ 66,564,364</b>

**CIP Pay Go Funding Sources**

Use of the carryover funds from FY 2023/24 of \$38.3 million, \$10.3 from rates, \$5.9 million from retail capacity fees, \$3.6 million from grants and \$8.4 million from reserves

**SCV WATER  
FIVE - YEAR FORECAST (FY 2026 – FY 2030)**

Projected Water Sales Revenue Increase *	9.0%	9.0%	9.0%	5.0%	5.0%
	FY 2025/26	FY 2026/27	FY 2027/28	FY 2028/29	FY 2029/30
Water Sales	\$ 114,630,278	\$ 125,618,911	\$ 137,788,978	\$ 146,084,562	\$ 154,903,998
Property Tax	35,440,618	36,269,929	37,118,645	37,987,221	38,876,122
FCF/ Connection Fees	6,867,500	7,039,188	7,215,167	7,395,546	7,580,435
Misc. Revenues	6,728,163	6,058,519	5,027,672	5,277,196	7,660,919
Reimbursements	1,520,959	1,551,378	1,582,405	1,614,053	1,646,334
<b>Operating Revenues</b>	<b>\$ 165,187,518</b>	<b>\$ 176,537,924</b>	<b>\$ 188,732,867</b>	<b>\$ 198,358,580</b>	<b>\$ 210,667,809</b>
Operating Expenses	114,237,270	123,561,683	129,569,124	139,609,473	146,189,960
Debt Service	37,142,844	37,633,711	38,187,286	32,275,386	32,263,003
Capital Pay-go (Rates & Other Revenues)	<b>\$ 13,807,404</b>	<b>\$ 15,342,530</b>	<b>\$ 20,976,458</b>	<b>\$ 26,473,721</b>	<b>\$ 32,214,846</b>
<b>Debt Service Coverage Ratio</b>	<b>1.37</b>	<b>1.41</b>	<b>1.55</b>	<b>1.82</b>	<b>2.00</b>

\* Water rates increase may vary based on the Cost of Service and Rate Study

<b>Capital Pay-go</b>	<b>\$ 39,134,284</b>	<b>\$ 27,441,731</b>	<b>\$ 18,390,321</b>	<b>\$ 14,989,885</b>	<b>\$ 14,865,298</b>
<b>Utilization of / Transfer to Reserves</b>	<b>\$ (25,326,880)</b>	<b>\$ (12,099,201)</b>	<b>\$ 2,586,137</b>	<b>\$ 11,483,836</b>	<b>\$ 17,349,548</b>
<b>Reserve Balance</b>	<b>\$ 95,757,168</b>	<b>\$ 83,657,967</b>	<b>\$ 86,244,104</b>	<b>\$ 97,727,940</b>	<b>\$ 115,077,488</b>
<b>Reserve Policy Target</b>					
Operating Reserve	\$ 49,768,804	\$ 52,995,746	\$ 55,152,792	\$ 56,510,091	\$ 58,669,467
Emergency Reserve	37,557,458	40,623,019	42,598,068	45,899,005	48,062,452
Capital Reserve	27,441,731	18,390,321	14,989,885	14,865,298	15,171,630
Revenue Rate Stabilization Reserve	22,752,957	24,945,491	27,374,156	29,027,763	30,512,971
Water Supply Reliability Reserve	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
<b>Total Reserves</b>	<b>\$ 143,520,951</b>	<b>\$ 142,954,577</b>	<b>\$ 146,114,901</b>	<b>\$ 152,302,156</b>	<b>\$ 158,416,521</b>
Reserve Policy Surplus / (Deficit)	\$ (47,763,783)	\$ (59,296,610)	\$ (59,870,797)	\$ (54,574,216)	\$ (43,339,033)
<b>% Reserve Policy Funded</b>	<b>67%</b>	<b>59%</b>	<b>59%</b>	<b>64%</b>	<b>73%</b>

Key Assumptions	FY2025-26	FY2026-27	FY2027-28	FY2028-29	FY2029-30
<b>Revenue Escalation Factors</b>					
General - Revenue	1.00%	1.00%	1.00%	1.00%	1.00%
Property Tax	2.34%	2.34%	2.34%	2.34%	2.34%
Investment Returns	3.50%	3.50%	2.50%	2.50%	2.50%
Settlement Agreement (CIP)	0.00%	0.00%	0.00%	0.00%	0.00%
Settlement Agreement (O&M)	2.00%	2.00%	2.00%	2.00%	2.00%
Grants and Reimbursements	0.00%	0.00%	0.00%	0.00%	0.00%
Annexation Reimbursements	2.00%	2.00%	2.00%	2.00%	2.00%
Communication/Rental Income	2.00%	2.00%	2.00%	2.00%	2.00%
Misc. Revenues	10.00%	10.00%	10.00%	10.00%	10.00%
Other Revenues	2.00%	2.00%	2.00%	2.00%	2.00%
Connection Fees	2.50%	2.50%	2.50%	2.50%	2.50%
FCF Revenues	3.00%	3.00%	3.00%	3.00%	3.00%
Water Sales - WWR	3.00%	3.00%	3.00%	3.00%	3.00%
Water Sales - Recycled	3.00%	3.00%	3.00%	3.00%	3.00%
<b>Expense Escalation Factors</b>					
Overall Inflation Rate	3.64%	3.64%	2.69%	2.69%	2.69%
Utility/Chemical Inflation Rate	4.93%	4.93%	4.93%	4.67%	4.67%
Treatment Inflation Rate	5.00%	5.00%	5.00%	5.00%	5.00%
Pumping and Wells Inflation Rate	5.00%	5.00%	5.00%	5.00%	5.00%
Employee Expenses Inflation Rate	7.00%	7.00%	7.00%	3.96%	3.96%
Equipment Inflation Rate	3.78%	3.78%	3.78%	2.00%	2.00%
Fuels and Automobile Inflation Rate	8.27%	8.27%	3.57%	3.57%	3.57%
Construction Inflation Rate	5.33%	5.33%	3.94%	3.84%	3.84%