

RESOLUTION NO. SCV-122

**RESOLUTION OF THE BOARD OF DIRECTORS
OF THE SANTA CLARITA VALLEY WATER AGENCY
AUTHORIZING WATER SUPPLY CONTRACT PAYMENTS
DURING FISCAL YEAR 2019/20**

WHEREAS, the Castaic Lake Water Agency on April 30, 1963 contracted with the State of California through the Department of Water Resources for a water supply pursuant to the California Water Resources Development Bond Act; and

WHEREAS, the Castaic Lake Water Agency on June 23, 1972 joined in the Devil Canyon-Castaic Contract, which amended payment terms of the State Water Contract to require Agency payment for debt service on bonds issued under the contract and operation and maintenance of certain facilities; and

WHEREAS, pursuant to SB 634, the Santa Clarita Valley Water Agency (SVC Water) was created on January 1, 2018 and is the successor entity to the Castaic Lake Water Agency (CLWA) and the Newhall County Water District (NCWD); and

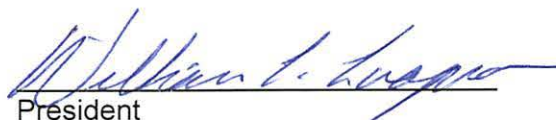
WHEREAS, the Santa Clarita Valley Water Agency is currently entitled under the Water Supply Contract, as amended, to a total Annual Table A amount of 95,200 acre-feet; and

WHEREAS, the Water Supply Contract, as amended, requires the Santa Clarita Valley Water Agency to make payments to the Department of Water Resources for water service on account of (1) a Delta Water Charge, (2) a Transportation Charge, (3) a Devil Canyon-Castaic Contract Charge, (4) an Off-Aqueduct Power Facilities Charge as an addition to the Transportation Charge, and (5) a Water System Revenue Bond Surcharge; and

WHEREAS, pursuant to Article 29 of the Water Supply Contract and Articles 17 and 22 of the Devil Canyon-Castaic Contract, the Santa Clarita Valley Water Agency has received statements of charges embracing and detailing payments due in FY 2019/20; and

WHEREAS, a summary of the charges contained in the statements is attached to this resolution and the total of the invoiced FY 2019/20 Water Supply Contract charges is \$19,652,165, plus Variable Operation, Maintenance, Power and Replacement Charges.

NOW, THEREFORE BE IT RESOLVED, that the Board of Directors of the Santa Clarita Valley Water Agency authorizes the General Manager to disburse funds from the State Water Contract Fund, subject to adjustments, in a timely manner to meet the Water Supply Contract and Devil Canyon-Castaic Contract payment obligations due during FY 2019/20.


President

I, the undersigned, hereby certify: That I am the duly appointed and acting Secretary of the Santa Clarita Valley Water Agency, and that at a regular meeting of the Board of Directors of said Agency held on September 3, 2019, the foregoing Resolution No. SCV-122 was duly and regularly adopted by said Board, and that said resolution has not been rescinded or amended since the date of its adoption, and that it is now in full force and effect.

DATED: September 3, 2019


Secretary



FY 2019/20 Water Supply Contract Payments

	Delta Water Charge	Transportation Charge	Devil Canyon Castaic Charge	Off-Aqueduct Power Charge	Water System Revenue Bond Surcharge	Total
July 2019	\$ 1,437,521	\$ 1,598,467	\$ 77,767	\$ 675	\$ 1,236,183	\$ 4,350,613
August	363,044	345,150	11,081	677	-	719,952
September	363,044	345,150	11,081	64,547	-	783,822
October	363,044	345,150	11,081	675	-	719,950
November	363,044	345,150	11,081	675	-	719,950
December	363,044	345,150	11,081	675	-	719,950
January 2020	1,884,438	2,108,597	78,644	11,474	904,583	4,987,736
February	383,412	913,197	12,142	11,474	-	1,320,225
March	383,412	913,197	12,142	60,541	-	1,369,292
April	383,412	913,197	12,142	11,474	-	1,320,225
May	383,412	913,197	12,142	11,474	-	1,320,225
June	<u>383,412</u>	<u>913,197</u>	<u>12,142</u>	<u>11,474</u>	<u>-</u>	<u>1,320,225</u>
Total	\$ 7,054,239	\$ 9,998,799	\$ 272,526	\$ 185,835	\$ 2,140,766	\$ 19,652,165