

RESOLUTION NO. SCV-294

**RESOLUTION OF THE BOARD OF DIRECTORS
OF THE SANTA CLARITA VALLEY WATER AGENCY
AUTHORIZING WATER SUPPLY CONTRACT PAYMENTS
FOR FISCAL YEAR 2022/23**

WHEREAS, the Castaic Lake Water Agency on April 30, 1963 contracted with the State of California through the Department of Water Resources for a water supply pursuant to the California Water Resources Development Bond Act; and

WHEREAS, the Castaic Lake Water Agency on June 23, 1972 joined in the Devil Canyon-Castaic Contract, which amended payment terms of the State Water Contract to require Agency payment for debt service on bonds issued under the contract and operation and maintenance of certain facilities; and

WHEREAS, pursuant to SB 634, the Santa Clarita Valley Water Agency (SVC Water) was created on January 1, 2018 and is the successor entity to the Castaic Lake Water Agency (CLWA) and the Newhall County Water District (NCWD); and

WHEREAS, the Santa Clarita Valley Water Agency is currently entitled under the Water Supply Contract, as amended, to a total Annual Table A amount of 95,200 acre-feet; and

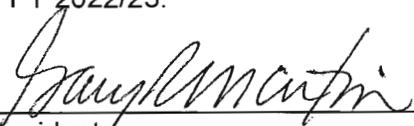
WHEREAS, the Water Supply Contract, as amended, requires the Santa Clarita Valley Water Agency to make payments to the Department of Water Resources for water service on account of (1) a Delta Water Charge, (2) a Transportation Charge, (3) a Devil Canyon-Castaic Contract Charge, (4) an Off-Aqueduct Power Facilities Charge as an addition to the Transportation Charge, and (5) a Water System Revenue Bond Surcharge; and

WHEREAS, pursuant to Article 29 of the Water Supply Contract and Articles 17 and 22 of the Devil Canyon-Castaic Contract, the Santa Clarita Valley Water Agency has received statements of charges embracing and detailing payments for FY 2022/23; and

WHEREAS, a summary of the charges contained in the statements is attached to this resolution and the total of the invoiced FY 2022/23 Water Supply Contract charges is \$24,827,586, plus Variable Operation, Maintenance, Power and Replacement Charges.

WHEREAS, this action also approves payment of the July 2023 Water Supply Contract charges, including Variable Operation, Maintenance, Power and Replacements Charges, in June 2023, which is required by the Water Supply Contract.

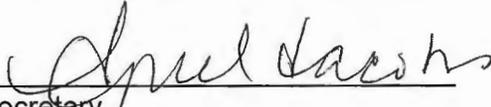
NOW, THEREFORE BE IT RESOLVED, that the Board of Directors of the Santa Clarita Valley Water Agency authorizes the General Manager to disburse funds from the State Water Contract Fund, subject to adjustments, in a timely manner to meet the Water Supply Contract and Devil Canyon-Castaic Contract payment obligations due for FY 2022/23.



President

I, the undersigned, hereby certify: That I am the duly appointed and acting Secretary of the Santa Clarita Valley Water Agency, and that at a regular meeting of the Board of Directors of said Agency held on August 2, 2022 the foregoing Resolution No. SCV-294 was duly and regularly adopted by said Board, and that said resolution has not been rescinded or amended since the date of its adoption, and that it is now in full force and effect.

DATED: August 2, 2022


Secretary



FY 2022/23 Water Supply Contract Payments

	Delta Water Charge	Transportation Charge	Devil Canyon Castaic Charge	Off-Aqueduct Power Charge	Water System Revenue Bond Surcharge	Total
August 2022	461,961	852,872	15,698	4,770	-	1,335,301
September	461,960	852,872	15,698	68,610	-	1,399,140
October	461,960	852,872	15,698	4,770	-	1,335,300
November	461,960	852,872	15,698	4,770	-	1,335,300
December	461,960	852,872	15,698	4,769	-	1,335,299
January 2023	2,216,551	1,856,768	-	8,518	1,214,727	5,296,564
February	421,019	1,056,553	-	8,518	-	1,486,090
March	421,019	1,056,553	-	72,188	-	1,549,760
April	421,019	1,056,553	-	8,518	-	1,486,090
May	421,019	1,056,553	-	8,518	-	1,486,090
June	421,019	1,056,553	-	8,518	-	1,486,090
July	2,216,551	1,856,768	-	8,518	1,214,725	5,296,562
Total	\$ 8,847,998	\$ 13,260,661	\$ 78,490	\$ 210,985	\$ 2,429,452	\$ 24,827,586

DMS #29217

Reflects Invoice 23-005-T, dated June 30, 2022

7/13/2022